

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY**

---

**JOINT MEETING OF THE BOARDS OF DIRECTORS**

**October 16, 2019**

---

**REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF  
HOUSTON, TEXAS**

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY  
AND  
REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS**

**NOTICE OF JOINT MEETING**

**TO: THE BOARD OF DIRECTORS OF THE OLD SIXTH WARD REDEVELOPMENT AUTHORITY AND REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:**

Notice is hereby given that the Board of Directors of the Old Sixth Ward Redevelopment Authority (the "Authority") will hold a joint meeting with the Board of Directors of the Reinvestment Zone Number Thirteen, City of Houston, Texas (the "Zone") to be held on **October 16, 2019, at 5:30 p.m., at the MECA, 1900 Kane Street, Houston, Texas 77007**, open to the public, to consider, discuss and adopt such orders, resolutions or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable with respect to the following matters:

1. Introductions and Meeting Guidelines.
2. Receive public comment.
3. Minutes of the previous meetings:
  - a. the Authority; and
  - b. the Zone.
4. Administrator Report.
  - a. Update on Sawyer; and
  - b. Update on potential improvements for A/C Room 102.
5. Consider adjustment to maximum monthly hours for Administrator.
6. Discussion and Possible Action FY 2020 Budget.
7. Projects and Engineering:
  - a. Engineering Consultant's Report;
    - i. Update on Dow School Park;
    - ii. Update Substitute Sanitary Sewer Service; and
    - iii. Update on Street Sign Rehabilitation;
  - b. Approve related pay estimates or change orders, or other design, construction or management contract administration items, and authorize other appropriate action.
8. Financial Matters:
  - a. Receive Financial Report Summary, including account and fund activity statements, and investment report;
  - b. Authorize payment of invoices; and
  - c. Adopt Order Evidencing Review of Investment Policy and List of Qualified Brokers.
9. Executive Session – the Authority:
  - a. confer with legal counsel, Open Meetings Act, V.T.C.A., Government Code § 551.071;
  - b. purchase, exchange, lease or value of real property, Open Meetings Act, V.T.C.A., Government Code § 551.072; and
  - c. economic development negotiations, Open Meetings Act, V.T.C.A., Government

Code § 551.087.

10. Executive Session – the Zone:
  - a. confer with legal counsel, Open Meetings Act, V.T.C.A., Government Code § 551.071;
  - b. purchase, exchange, lease or value of real property, Open Meetings Act, V.T.C.A., Government Code § 551.072; and
  - c. economic development negotiations, Open Meetings Act, V.T.C.A., Government Code § 551.087.
11. Reconvene and take any necessary action regarding items discussed in executive session.
12. Items for next meeting.
13. Adjourn.



---

Clark Stockton Lord  
Attorney for the Authority and the Zone

**Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact Bracewell LLP at (713) 221-3338 at least three business days prior to the meeting so that the appropriate arrangements can be made.**

**MINUTES OF REGULAR MEETING  
OF  
OLD SIXTH WARD REDEVELOPMENT AUTHORITY**

September 25, 2019

The Board of Directors (the “Board”) of Old Sixth Ward Redevelopment Authority (the “Authority”), convened in special session, open to the public, on the 25th day of September 2019, and the roll was called of the duly constituted officers and members of the Board, to-wit:

|                    |                     |
|--------------------|---------------------|
| Phil C. Neisel     | Chair               |
| Larissa Lindsay    | Secretary           |
| Cynthia Card       | Assistant Secretary |
| Alice Valdez       | Director            |
| Ann Guercio        | Director            |
| Claude Anello      | Director            |
| Brantly Minor, III | Director            |
| Alison N. Maillet  | Director            |

All members of the Board of Directors were present, thus constituting a quorum.

Also present were: Alyssa Hill of Certified Public Accountants, the (“Auditor”); Marie Bryant of CART Services; Clark Lord and Tiffany Ehmke of Bracewell LLP, legal counsel; Kyle Macy of Edminster Hinshaw Russ & Associates, (“Engineer”); Sherry Weesner of Principle Solutions, (“Administrator”); Melissa Morton of the Morton Accounting Services, (“Bookkeeper”). Members of the public were present and referenced on the attached sign in sheet, as Exhibit “A”.

Whereupon, the meeting was called to order. A copy of the notice of the meeting is attached hereto as Exhibit “B”.

**MEETING RULES**

Director Neisel reviewed the rules for the proper conduct of the Board meeting.

**PUBLIC COMMENT**

The Board recognized Ms. Jane West who stated that she was encouraged by the Board’s transparency and encourages coordination with other local entities.

The Board recognized Mr. Ryan Boehner who stated his concern about conflict of interest measures not referenced in the audit.

## **DETERMINE QUORUM; CALL TO ORDER**

Director Neisel then noted that a quorum was present and called the meeting to order. He requested that the attendees introduce themselves.

## **APPROVE MINUTES**

The Board considered approving the minutes of June 19, 2019 Authority. Director Lindsay moved that the Board approve the minutes of June 19, 2019 Authority. Director Card seconded the motion. Directors Minor and Maillet abstain the motion.

## **ADOPT RESOLUTIONS OF APPRECIATION FOR ALICE VALDEZ AND CLAUDE ANELLO**

The Board considered approving the Resolutions of Appreciation for Alice Valdez for her tenure as director and Claude Anello for his tenure as Chair. Upon a motion brought by Director Lindsay, seconded by Director Guercio, the Board unanimously voted to adopt the Resolutions of Appreciation for both Alice Valdez and Claude Anello.

## **CREATE COMMITTEES AND APPOINT COMMITTEE MEMBERS**

Director Neisel requested the Board consider approving the creation of a Communications and Public Engagement Committee. Upon a motion brought by Director Anello, seconded by Director Card, the Board unanimously voted to approve the creation of the Communications and Public Engagement Committee.

Director Neisel then requested the Board consider the appointment of Directors Minor, Maillet, and Guercio on the Communications and Public Engagement Committee. Also, appointing Directors Card, Minor and Maillet to the Finance Committee, as well as appointing Directors Neisel, Anello and Lindsay to the Projects and Planning Committee.

After consideration, upon a motion brought by Director Card, seconded by Director Anello, the Board unanimously voted to approve the appointments of Directors to the respective committees as recommended.

## **RESOLUTION DESIGNATING MEETING PLACES**

Director Neisel requested the Board consider approving additional meeting places, a copy of the Resolution Designating Meeting Places is attached hereto as Exhibit "C". Upon a motion brought by Director Guercio, seconded by Director Anello, the Board unanimously voted to approve the Resolution Designating Meeting Places.

## **ADMINISTRATOR REPORT**

The Board recognized Ms. Weesner who reported that the agenda and Board packet is on the Authority's website. She stated that the Authority had approved the budget prior to the appointment of new Board members and the City of Houston (the

“City”) has allowed one additional month for review and any changes. No action was taken.

### **CONSIDER ADJUSTMENT TO MAXIMUM MONTHLY HOURS FOR ADMINISTRATOR**

Director Neisel recommended that Board consider setting a maximum number of hours Ms. Weesner can work on Authority business per month. Director Lindsay recommended the maximum monthly hours Ms. Weesner work on Authority business by 50 hours per month, the motion was seconded by Director Card.

Director Brantly then recommended the Board defer the matter and allow the Finance Committee to review and provide a recommendation at the next meeting. Director Lindsay then motioned to withdraw her previous motion, defer the matter until the next meeting and discuss the Finance Committee’s recommendation, which was seconded by Director Neisel, and approved unanimously by the Board.

### **PROJECTS AND ENGINEERING**

Mr. Macy presented the engineer’s report, a copy of which is attached hereto as Exhibit “D”.

#### **Dow Elementary Park**

Mr. Macy reported that the project is approximately 50% complete and requested the Board consider approving Pay Application No. 3 and is included in his report. He answered the Board’s questions regarding the progression of the project and related Pay Application No. 3.

#### **Substitute Sanitary Sewer Connections, Phase 2B**

Mr. Macy stated that he is coordinating with Texas Pride to confirm all work is complete.

#### **Street Sign Rehabilitation, Phase 3**

Mr. Macy then reported that the project was completed by Williams Architectural Signage and Consulting LLC and the engineer is coordinating with the contractor to confirm all work is complete. Director Anello noted that a “Way Find” sign is needed on Sawyer.

#### **Update on Project with Trees for Houston**

Ms. Weesner and Mr. Andoni P. Vossos reported that trees will be delivered and planted in November and answered the Board’s questions.

Consider preparation of RFQ/RFP for Pedestrian and Bike Infrastructure Evaluation, Mobility Planning and Project Prioritization Recommendations

Ms. Weesner reported that the RFP for the Pedestrian and Bike Infrastructure will be discussed at the next Project Committee. This matter was deferred.

**FINANCIAL REPORT**

Ms. Morton reviewed the financial report, including the profit and loss budget to actual, balance sheet, unpaid bills detail, general operating fund, and profit and loss detail reports. A copy of the financial report is attached hereto as Exhibit "E". Director Lindsay moved that the Board approve the financial report and payment of the invoices, including Pay Application No. 3 requested by the Engineer. Director Card seconded the motion and it carried unanimously.

Approve audit for fiscal year ending June 30, 2019 and authorize finalizing with the City of Houston

Ms. Hill presented the draft audit report for the fiscal year ending June 30, 2019, reviewed it with the Board and answered the Board's questions. After discussion, Director Guercio moved that the Board approve the audit and authorize the filing of the same with the City. Director Card seconded the motion, Director Minor opposed and Director Maillet abstained the motion.

Adopt Order Evidencing Review of Investment Policy and List of Qualified Brokers

This matter was deferred.

**2019 LEGISLATIVE UPDATE ITEMS RELEVANT TO TIRZ AND REDEVELOPMENT AUTHORITIES**

The Board recognized Mr. Lord who provided an outline of previous and current legislative updates that impact TIRZ and Redevelopment Authorities.

**EXECUTIVE SESSION**

There was no executive session for the month.

**ITEMS FOR NEXT MEETING**

There were no items mentioned for the next meeting.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Meeting minutes were approved and executed on October 16, 2019.

---

Secretary



**MINUTES OF REGULAR MEETING  
OF  
REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS**

September 25, 2019

The Board of Directors (the “Board”) of Reinvestment Zone Number Thirteen (the “Zone”), convened in special session, open to the public, on the 25th day of September 2019, and the roll was called of the duly constituted officers and members of the Board, to-wit:

|                    |                     |
|--------------------|---------------------|
| Phil C. Neisel     | Chair               |
| Larissa Lindsay    | Secretary           |
| Cynthia Card       | Assistant Secretary |
| Alice Valdez       | Director            |
| Ann Guercio        | Director            |
| Claude Anello      | Director            |
| Brantly Minor, III | Director            |
| Alison N. Maillet  | Director            |

All members of the Board of Directors were present, thus constituting a quorum.

Also present were: Alyssa Hill of Certified Public Accountants, the (“Auditor”); Marie Bryant of CART Services; Clark Lord and Tiffany Ehmke of Bracewell LLP, legal counsel; Kyle Macy of Edminster Hinshaw Russ & Associates, (“Engineer”); Sherry Weesner of Principle Solutions, (“Administrator”); Melissa Morton of the Morton Accounting Services, (“Bookkeeper”). Members of the public were present and referenced on the attached sign in sheet, as Exhibit “A”.

Whereupon, the meeting was called to order. A copy of the notice of the meeting is attached hereto as Exhibit “B”.

**MEETING RULES**

Director Neisel reviewed the rules for the proper conduct of the Board meeting.

**PUBLIC COMMENT**

The Board recognized Ms. Jane West who stated that she was encouraged by the Board’s transparency and encourages coordination with other local entities.

The Board recognized Mr. Ryan Boehner who stated his concern about conflict of interest measures not referenced in the audit.

## **DETERMINE QUORUM; CALL TO ORDER**

Director Neisel then noted that a quorum was present and called the meeting to order. He requested that the attendees introduce themselves.

## **APPROVE MINUTES**

The Board considered approving the June 19, 2019 Zone minutes. Director Lindsay moved that the Board approve June 19, 2019 Zone minutes. Director Card seconded the motion. Directors Minor and Maillet abstain the motion.

## **ADOPT RESOLUTIONS OF APPRECIATION FOR ALICE VALDEZ AND CLAUDE ANELLO**

The Board considered approving the Resolutions of Appreciation for Alice Valdez for her tenure as director and Claude Anello for his tenure as Chair. Upon a motion brought by Director Lindsay, seconded by Director Guercio, the Board unanimously voted to adopt the Resolutions of Appreciation for both Alice Valdez and Claude Anello.

## **CREATE COMMITTEES AND APPOINT COMMITTEE MEMBERS**

Director Neisel requested the Board consider approving the creation of a Communications and Public Engagement Committee. Upon a motion brought by Director Anello, seconded by Director Card, the Board unanimously voted to approve the creation of the Communications and Public Engagement Committee.

Director Neisel then requested the Board consider the appointment of Directors Minor, Maillet, and Guercio on the Communications and Public Engagement Committee. Also, appointing Directors Card, Minor and Maillet to the Finance Committee, as well as appointing Directors Neisel, Anello and Lindsay to the Projects and Planning Committee.

After consideration, upon a motion brought by Director Card, seconded by Director Anello, the Board unanimously voted to approve the appointments of Directors to the respective committees as recommended.

## **RESOLUTION DESIGNATING MEETING PLACES**

Director Neisel requested the Board consider approving additional meeting places, a copy of the Resolution Designating Meeting Places is attached hereto as Exhibit "C". Upon a motion brought by Director Guercio, seconded by Director Anello, the Board unanimously voted to approve the Resolution Designating Meeting Places.

## **ADMINISTRATOR REPORT**

The Board recognized Ms. Weesner who reported that the agenda and Board packet is on the Authority's website. She stated that the Authority had approved the budget prior to the appointment of new Board members and the City of Houston (the

“City”) has allowed one additional month for review and any changes. No action was taken.

### **CONSIDER ADJUSTMENT TO MAXIMUM MONTHLY HOURS FOR ADMINISTRATOR**

Director Neisel recommended that Board consider setting a maximum number of hours Ms. Weesner can work on Authority business per month. Director Lindsay recommended the maximum monthly hours Ms. Weesner work on Authority business by 50 hours per month, the motion was seconded by Director Card.

Director Brantly then recommended the Board defer the matter and allow the Finance Committee to review and provide a recommendation at the next meeting. Director Lindsay then motioned to withdraw her previous motion, defer the matter until the next meeting and discuss the Finance Committee’s recommendation, which was seconded by Director Neisel, and approved unanimously by the Board.

### **PROJECTS AND ENGINEERING**

Mr. Macy presented the engineer’s report, a copy of which is attached hereto as Exhibit “D”.

#### **Dow Elementary Park**

Mr. Macy reported that the project is approximately 50% complete and requested the Board consider approving Pay Application No. 3 and is included in his report. He answered the Board’s questions regarding the progression of the project and related Pay Application No. 3.

#### **Substitute Sanitary Sewer Connections, Phase 2B**

Mr. Macy stated that he is coordinating with Texas Pride to confirm all work is complete.

#### **Street Sign Rehabilitation, Phase 3**

Mr. Macy then reported that the project was completed by Williams Architectural Signage and Consulting LLC and the engineer is coordinating with the contractor to confirm all work is complete. Director Anello noted that a “Way Find” sign is needed on Sawyer.

#### **Update on Project with Trees for Houston**

Ms. Weesner and Mr. Andoni P. Vossos reported that trees will be delivered and planted in November and answered the Board’s questions.

Consider preparation of RFQ/RFP for Pedestrian and Bike Infrastructure Evaluation, Mobility Planning and Project Prioritization Recommendations

Ms. Weesner reported that the RFP for the Pedestrian and Bike Infrastructure will be discussed at the next Project Committee. This matter was deferred.

**2019 LEGISLATIVE UPDATE ITEMS RELEVANT TO TIRZ AND REDEVELOPMENT AUTHORITIES**

The Board recognized Mr. Lord who provided an outline of previous and current legislative updates that impact TIRZ and Redevelopment Authorities.

**EXECUTIVE SESSION**

There was no executive session for the month.

**ITEMS FOR NEXT MEETING**

There were no items mentioned for the next meeting.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Meeting minutes were approved and executed on October 16, 2019.

---

Secretary

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2020 BUDGET PROFILE

Fund Summary  
 Fund Name: Old Sixth Ward Redevelopment Authority  
 TIRZ: 13  
 Fund Number: 7561/50

|                                 |                                   |    |                 |
|---------------------------------|-----------------------------------|----|-----------------|
| P<br>R<br>O<br>F<br>I<br>L<br>E | Base Year:                        |    | 1998            |
|                                 | Base Year Taxable Value:          | \$ | 34,345,500      |
|                                 | Projected Taxable Value (TY2019): | \$ | 474,873,090     |
|                                 | Current Taxable Value (TY2018):   | \$ | 456,608,740     |
|                                 | Acres:                            |    | 249.54          |
|                                 | Administrator (Contact):          |    | City of Houston |
|                                 | Contact Number:                   |    | (832) 393-0985  |

|   |   |
|---|---|
| N<br>A<br>R<br>R<br>A<br>T<br>I<br>V<br>E | <b>Zone Purpose:</b>  |
|   | Tax Increment Reinvestment Number Thirteen, City of Houston, Texas was created to provide the mechanisms needed to assist in the repositioning of the historic Old Sixth Ward from a blighted and deteriorated neighborhood into a viable residential community. Proposed public improvements included provisions for the design and construction of roadways and utility systems, parks, land acquisition, historic preservation, cultural and public facilities improvements, environmental remediation, streetscape improvements and public art. |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |

| P<br>R<br>O<br>J<br>E<br>C<br>T<br><br>P<br>L<br>A<br>N |                          | Total Plan | Cumulative Expenses<br>(to 6/30/18) | Variance      |
|---|--------------------------|------------|-------------------------------------|---------------|
|   | <b>Capital Projects:</b> |            |                                     |               |
| Public Utilities  | \$                       | 15,400,000 | \$ 3,830,877                        | \$ 11,569,123 |
| Roadway and Sidewalk Improvements                       |                          | 21,912,000 | 1,513,202                           | 20,398,798    |
| Historic Preservation                                   |                          | 6,000,000  | 1,013,867                           | 4,986,133     |
| Parks and Recreational Facilities                       |                          | 6,134,000  | 997,827                             | 5,136,173     |
| Mitigation and Remediation                              |                          | 100,000    | -                                   | 100,000       |
|   |                          | -          | -                                   | -             |
|   |                          | -          | -                                   | -             |
| <b>Total Capital Projects</b>                           | \$                       | 49,546,000 | \$ 7,355,773                        | \$ 42,190,227 |
| Affordable Housing                                      |                          | 11,765,306 | 5,901,922                           | 5,863,384     |
| School & Education/Cultural Facilities                  |                          | 4,854,691  | 2,055,266                           | 2,799,425     |
| Financing Costs   |                          | -          | 1,459,266                           | (1,459,266)   |
| Administration Costs/ Professional Services             |                          | 1,339,973  | 1,083,455                           | 256,518       |
| Creation Costs  |                          | 60,000     | -                                   | 60,000        |
| <b>Total Project Plan</b>                               | \$                       | 67,565,970 | \$ 17,855,682                       | \$ 49,710,288 |

| D<br>E<br>B<br>T                 | Additional Financial Data    | FY2019 Budget | FY2019 Estimate                        | FY2020 Budget                          |
|----------------------------------|------------------------------|---------------|--|--|
|                                  | Debt Service                 | \$            | 245,420                                | \$ 245,420                             |
| Principal                        | \$                           | 140,000       | \$ 140,000                             | \$ 150,000                             |
| Interest                         | \$                           | 105,420       | \$ 105,420                             | \$ 97,720                              |
|                                  | <b>Balance as of 6/30/18</b> |               | <b>Projected Balance as of 6/30/19</b> | <b>Projected Balance as of 6/30/20</b> |
| Year End Outstanding (Principal) |                              |               |  |  |
| Bond Debt                        | \$                           | -             | \$ -                                   | \$ -                                   |
| Bank Loan                        | \$                           | -             | \$ -                                   | \$ -                                   |
| Line of Credit                   | \$                           | -             | \$ -                                   | \$ -                                   |
| Developer Agreement              | \$                           | -             | \$ -                                   | \$ -                                   |
| Other                            | \$                           | 2,573,077     | \$ 2,433,077                           | \$ 2,283,077                           |

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2020 BUDGET DETAIL

Fund Summary  
 Fund Name: Old Sixth Ward Redevelopment Authority  
 TIRZ: 13  
 Fund Number: 7661/50

| TIRZ Budget Line Items  | FY2019 Budget       | FY2019 Estimate     | FY2020 Budget       |
|---|---------------------|---------------------|---------------------|
| <b>RESOURCES</b>  |                     |                     |                     |
| RESTRICTED Funds - Capital Projects                             | \$ 2,013,741        | \$ 3,159,782        | \$ 2,991,644        |
| RESTRICTED Funds - Affordable Housing                           | \$ -                | \$ 245,420          | \$ -                |
| RESTRICTED Funds - Bond Debt Service                            | \$ -                | \$ -                | \$ -                |
| <b>Beginning Balance</b>  | <b>\$ 2,013,741</b> | <b>\$ 3,405,182</b> | <b>\$ 2,991,644</b> |
| City tax revenue  | \$ 2,001,377        | \$ 1,640,128        | \$ 2,117,988        |
| County tax revenue  | \$ -                | \$ -                | \$ -                |
| ISD tax revenue   | \$ 394,217          | \$ 391,271          | \$ 405,616          |
| ISD tax revenue - Pass Through                                  | \$ -                | \$ -                | \$ -                |
| Community College tax revenue                                   | \$ -                | \$ -                | \$ -                |
| <b>Incremental property tax revenue</b>                         | <b>\$ 2,395,594</b> | <b>\$ 2,031,399</b> | <b>\$ 2,523,602</b> |
| Old Sixth Ward Neighborhood Association                         | \$ -                | \$ -                | \$ -                |
| Dow School Park Contribution                                    | \$ -                | \$ 600,000          | \$ 90,000           |
| <b>Miscellaneous revenue</b>                                    | <b>\$ -</b>         | <b>\$ 600,000</b>   | <b>\$ 90,000</b>    |
| COH TIRZ Interest   | \$ 784              | \$ 784              | \$ 784              |
| Interest Income   | \$ 2,500            | \$ 4,012            | \$ 5,500            |
| <b>Other interest income</b>                                    | <b>\$ 3,284</b>     | <b>\$ 4,796</b>     | <b>\$ 6,284</b>     |
|   | \$ -                | \$ -                | \$ -                |
|   | \$ 1,476,840        | \$ -                | \$ -                |
| <b>Grant Proceeds</b>   | <b>\$ 1,476,840</b> | <b>\$ -</b>         | <b>\$ -</b>         |
|   | \$ -                | \$ -                | \$ -                |
| <b>Proceeds from Bank Loan</b>                                  | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
|   | \$ -                | \$ -                | \$ -                |
| <b>Contract Revenue Bond Proceeds</b>                           | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>TOTAL AVAILABLE RESOURCES</b>                                | <b>\$ 5,889,459</b> | <b>\$ 6,041,377</b> | <b>\$ 5,611,530</b> |
| <b>EXPENDITURES</b>   |                     |                     |                     |
| Accounting  | \$ 12,000           | \$ 11,463           | \$ 15,000           |
| Administration Salaries & Benefits                              | \$ 25,000           | \$ 75,815           | \$ 100,000          |
| Auditor   | \$ 7,600            | \$ 7,600            | \$ 8,500            |
| Bond Services/Trustee/Financial Advisor                         | \$ 1,950            | \$ 1,914            | \$ 2,000            |
| Insurance   | \$ 2,250            | \$ 1,940            | \$ 2,250            |
| Office Administration   | \$ 3,000            | \$ 13,357           | \$ 7,000            |
| <b>TIRZ Administration and Overhead</b>                         | <b>\$ 51,800</b>    | <b>\$ 112,089</b>   | <b>\$ 134,750</b>   |
| Engineering Consultants   | \$ -                | \$ 25,619           | \$ 25,000           |
| Legal   | \$ 20,000           | \$ 24,565           | \$ 25,000           |
| Construction Audit  | \$ -                | \$ -                | \$ -                |
| Planning Consultants  | \$ 20,000           | \$ 3,871            | \$ 20,000           |
| <b>Program and Project Consultants</b>                          | <b>\$ 40,000</b>    | <b>\$ 54,055</b>    | <b>\$ 70,000</b>    |
| <b>Management consulting services</b>                           | <b>\$ 91,800</b>    | <b>\$ 166,144</b>   | <b>\$ 204,750</b>   |
| Capital Expenditures (See CIP Schedule)                         | \$ 3,073,000        | \$ 1,409,607        | \$ 1,630,000        |
|   | \$ -                | \$ -                | \$ -                |
| <b>TIRZ Capital Expenditures</b>                                | <b>\$ 3,073,000</b> | <b>\$ 1,409,607</b> | <b>\$ 1,630,000</b> |
| MMP 2411 Washington   | \$ -                | \$ -                | \$ -                |
| <b>Developer / Project Reimbursements</b>                       | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| CO Debt Service   |                     |                     |                     |
| Principal   | \$ 140,000          | \$ 140,000          | \$ 150,000          |
| Interest  | \$ 105,420          | \$ 105,420          | \$ 97,720           |
| <b>System debt service</b>                                      | <b>\$ 245,420</b>   | <b>\$ 245,420</b>   | <b>\$ 247,720</b>   |
| <b>TOTAL PROJECT COSTS</b>                                      | <b>\$ 3,410,220</b> | <b>\$ 1,821,171</b> | <b>\$ 2,082,470</b> |
| Payment/transfer to ISD - educational facilities                | \$ 158,641          | \$ 158,641          | \$ 163,217          |
| Payment/transfer to ISD - educational facilities (Pass Through) | \$ -                | \$ -                | \$ -                |
| Administration Fees:  |                     |                     |                     |
| City  | \$ 100,069          | \$ 82,006           | \$ 105,899          |
| County  | \$ -                | \$ -                | \$ -                |
| ISD   | \$ 25,000           | \$ 25,000           | \$ 25,000           |
| HCC   | \$ -                | \$ -                | \$ -                |
| Affordable Housing:   |                     |                     |                     |
| City  | \$ 667,126          | \$ 546,709          | \$ 705,995          |
| County  | \$ -                | \$ -                | \$ -                |
| ISD to City of Houston  | \$ 131,406          | \$ 130,424          | \$ 135,205          |
| Municipal Services (Payable to COH)                             | \$ 142,891          | \$ 285,782          | \$ 142,891          |
| <b>Total Transfers</b>  | <b>\$ 1,225,133</b> | <b>\$ 1,228,562</b> | <b>\$ 1,278,207</b> |
| <b>Total Budget</b>   | <b>\$ 4,635,353</b> | <b>\$ 3,049,733</b> | <b>\$ 3,360,677</b> |
| RESTRICTED Funds - Capital Projects                             | \$ 1,254,106        | \$ 2,991,644        | \$ 2,250,852        |
| RESTRICTED Funds - Affordable Housing                           | \$ -                | \$ -                | \$ -                |
| RESTRICTED Funds - Bond Debt Service                            | \$ -                | \$ -                | \$ -                |
| <b>Ending Fund Balance</b>                                      | <b>\$ 1,254,106</b> | <b>\$ 2,991,644</b> | <b>\$ 2,250,852</b> |
| <b>Total Budget &amp; Ending Fund Balance</b>                   | <b>\$ 5,889,459</b> | <b>\$ 6,041,377</b> | <b>\$ 5,611,530</b> |

Notes:

| TIRZ 13  | FY2018 Actual | FY2018 Estimate | FY2020 Budget | FY2021       | FY2022       | FY2023       | FY2024       |
|--|---------------|-----------------|---------------|--------------|--------------|--------------|--------------|
| City   | \$ 1,931,178  | \$ 1,640,128    | \$ 2,117,996  | \$ 2,227,314 | \$ 2,341,015 | \$ 2,459,264 | \$ 2,582,242 |
| County   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| ISD  | \$ 395,044    | \$ 391,271      | \$ 405,616    | \$ 417,014   | \$ 428,413   | \$ 439,811   | \$ 451,209   |
| ISD - Pass Through   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| INCREMENT REVENUES (1)   | \$ 2,320,222  | \$ 2,031,369    | \$ 2,525,602  | \$ 2,644,328 | \$ 2,769,427 | \$ 2,899,075 | \$ 3,033,452 |
| CITY OF HOUSTON  | \$ -          | \$ 600,000      | \$ 90,000     | \$ -         | \$ -         | \$ -         | \$ -         |
| GRANT PROCEEDS (5)   | \$ 1,476,336  | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| MISCELLANEOUS REVENUE  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| INTEREST INCOME  | \$ 3,050      | \$ 4,796        | \$ 6,284      | \$ 9,679     | \$ 4,954     | \$ 8,753     | \$ 7,891     |
| PROCEEDS FROM BANK LOAN  | \$ 3,799,608  | \$ 2,636,195    | \$ 2,619,886  | \$ 2,654,007 | \$ 2,774,382 | \$ 2,907,628 | \$ 3,041,143 |
| <b>TOTAL RESOURCES</b>   | \$ 158,114    | \$ 158,641      | \$ 163,217    | \$ 167,794   | \$ 172,370   | \$ 176,946   | \$ 181,522   |
| ISD Education Set-Aside  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| ISD Education Set-Aside - Pass Through   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| Affordable Housing   | \$ 643,726    | \$ 546,709      | \$ 705,995    | \$ 742,438   | \$ 780,338   | \$ 819,755   | \$ 860,747   |
| County   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| ISD  | \$ 129,681    | \$ 130,423      | \$ 135,205    | \$ 138,005   | \$ 142,804   | \$ 146,604   | \$ 150,403   |
| Municipal Services   | \$ -          | \$ 265,782      | \$ 142,691    | \$ 142,691   | \$ 142,691   | \$ 142,691   | \$ 142,691   |
| Administrative Fees  | \$ 96,559     | \$ 82,006       | \$ 105,899    | \$ 111,366   | \$ 117,051   | \$ 122,963   | \$ 128,112   |
| City   | \$ 25,000     | \$ 25,000       | \$ 25,000     | \$ 25,000    | \$ 25,000    | \$ 25,000    | \$ 25,000    |
| County   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| ISD  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| <b>TRANSFERS</b>   | \$ 1,053,080  | \$ 1,228,552    | \$ 1,278,207  | \$ 1,326,464 | \$ 1,380,454 | \$ 1,434,159 | \$ 1,489,675 |
| Management Consulting Services   | \$ 112,632    | \$ 166,144      | \$ 204,750    | \$ 204,750   | \$ 204,750   | \$ 204,750   | \$ 204,750   |
| Loan (CO Due to City)  | \$ 135,000    | \$ 140,000      | \$ 150,000    | \$ 160,000   | \$ 165,000   | \$ 170,000   | \$ 205,334   |
| Principal  | \$ 112,631    | \$ 105,420      | \$ 97,720     | \$ 89,468    | \$ 80,669    | \$ 71,000    | \$ 35,797    |
| Interest   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| Other Debt   | \$ 247,831    | \$ 245,420      | \$ 247,720    | \$ 249,468   | \$ 245,689   | \$ 241,000   | \$ 241,131   |
| DEBT SERVICE   | \$ 360,463    | \$ 411,564      | \$ 452,470    | \$ 454,218   | \$ 450,419   | \$ 445,750   | \$ 445,881   |
| <b>TOTAL EXPENSES</b>  | \$ 2,368,065  | \$ 2,898,182    | \$ 2,991,644  | \$ 3,005,182 | \$ 3,122,147 | \$ 3,063,575 | \$ 3,105,586 |
| CASH FLOW FROM OPERATIONS  | \$ 2,052,154  | \$ 1,609,807    | \$ 1,630,602  | \$ 1,629,718 | \$ 1,658,686 | \$ 1,724,377 | \$ 1,788,575 |
| BEGINNING FUND BALANCE (7)   | \$ 4,438,218  | \$ 4,401,251    | \$ 3,880,852  | \$ 3,122,147 | \$ 2,095,636 | \$ 3,063,575 | \$ 2,894,161 |
| DEBT ISSUANCE  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| FUNDS AVAILABLE FOR PROJECTS   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| Projects   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| MIP 2411 Washington  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| DEVELOPER AGREEMENTS   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1301 Historic District Monumentation   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1302 Street Lights   | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1303 Concrete Street Markers/Street Signs  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1304 Sanitary Sewer Rehabilitation/Substitute Service                                | \$ 182,672    | \$ 43,080       | \$ 150,000    | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1305 Historic Sabine Street  | \$ 895,072    | \$ 1,089,569    | \$ 10,000     | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1308 Water Main Rehabilitation Sawyer and Washington and Silver Intersection Upgrade | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1310 Hempill Road  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1311 Sawyer Park   | \$ 42,785     | \$ 1,365        | \$ 60,000     | \$ 1,750,000 | \$ -         | \$ -         | \$ -         |
| T-1312 Sustainable Streetscapes  | \$ 22,000     | \$ 38,060       | \$ 20,000     | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1313 Dow School Park   | \$ 31,775     | \$ 147,620      | \$ 1,100,000  | \$ 200,000   | \$ -         | \$ -         | \$ -         |
| T-1314 Streetscape - Sidewalks, Bicycle Facilities, Curbs and Related Issues           | \$ -          | \$ -            | \$ 80,000     | \$ 20,000    | \$ -         | \$ -         | \$ -         |
| T-1315 HAWK Pedestrian Crosswalk   | \$ -          | \$ 1,400        | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1316 Metro Bus Stop Enhancements   | \$ 1,450      | \$ 28,075       | \$ -          | \$ -         | \$ 60,000    | \$ 1,000,000 | \$ -         |
| T-1317 Pedestrian Crossing Improvements  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1318 Traffic Sign Replacement  | \$ -          | \$ 6,300        | \$ 180,000    | \$ -         | \$ -         | \$ 175,000   | \$ 1,500,000 |
| T-1320 Pedestrian Crossing Improvements on Washington                                  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1321 Memorial Silver Triangle Park   | \$ -          | \$ -            | \$ 30,000     | \$ -         | \$ -         | \$ -         | \$ -         |
| T-1323 Traffic Sign Replacement  | \$ -          | \$ 54,153       | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-0324 FUTURE CIP PROJECT  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| T-0389 Concrete Panel Replacement Program  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| <b>CAPITAL PROJECTS</b>  | \$ 1,136,904  | \$ 1,409,607    | \$ 1,630,000  | \$ 1,970,000 | \$ 60,000    | \$ 1,275,000 | \$ 1,500,000 |
| <b>TOTAL PROJECTS</b>  | \$ 1,136,904  | \$ 1,409,607    | \$ 1,630,000  | \$ 1,970,000 | \$ 60,000    | \$ 1,275,000 | \$ 1,500,000 |
| RESTRICTED Funds - Capital Projects  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| RESTRICTED Funds - Affordable Housing  | \$ -          | \$ -            | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         |
| RESTRICTED Funds - Bond Debt Service   | \$ 3,301,315  | \$ 2,991,644    | \$ 2,250,652  | \$ 1,152,147 | \$ 2,035,656 | \$ 1,788,575 | \$ 1,394,161 |
| Unrestricted Funds/Net Current Activity  | \$ 3,301,315  | \$ 2,991,644    | \$ 2,250,652  | \$ 1,152,147 | \$ 2,035,656 | \$ 1,788,575 | \$ 1,394,161 |
| <b>Ending Fund Balance</b>   | \$ 3,301,315  | \$ 2,991,644    | \$ 2,250,652  | \$ 1,152,147 | \$ 2,035,656 | \$ 1,788,575 | \$ 1,394,161 |



2020 - 2024 CAPITAL IMPROVEMENT PLAN  
TIRZ NO.13 - OLD SIXTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM  
Economic Development Division

| Council District | GIP No. | Project   | Fiscal Year Planned Appropriations |                |              |              |           |              |              |                   |              |   | Cumulative Total (To Date) |           |
|------------------|---------|---|------------------------------------|----------------|--------------|--------------|-----------|--------------|--------------|-------------------|--------------|---|----------------------------|-----------|
|                  |         |   | Through 2018                       | Projected 2019 | 2020         | 2021         | 2022      | 2023         | 2024         | FY20 - FY24 Total |              |   |                            |           |
| H                | T-1301  | Historic District Monumentation                                       | \$ 6,494                           | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 6,494     |
| H                | T-1302  | Street Lights   | \$ 301,101                         | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 301,101   |
| H                | T-1303  | Concrete Street Markers/Street Signs                                  | \$ 121,971                         | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 121,971   |
| H                | T-1304  | Sanitary Sewer Rehabilitation/Substitute Service                      | \$ 246,546                         | 43,080         | 150,000      | -            | -         | -            | -            | -                 | -            | - | 150,000                    | 439,626   |
| H                | T-1307  | Historic Sabine Street  | \$ 919,320                         | 1,089,569      | 10,000       | -            | -         | -            | -            | -                 | -            | - | 10,000                     | 2,018,889 |
| H                | T-1308  | Washington & Sawyer and Washington and Silver Intersection Upgrades   | \$ 46,556                          | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 46,556    |
| H                | T-1310  | Hemphill Road   | \$ 456                             | -              | 60,000       | 1,750,000    | -         | -            | -            | -                 | -            | - | 1,810,456                  |           |
| H                | T-1311  | Sawyer Park   | \$ 100,041                         | 1,350          | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 101,391   |
| H                | T-1312  | Sustainable Streetscapes  | \$ 12,000                          | 38,060         | 20,000       | -            | -         | -            | -            | -                 | -            | - | 20,000                     | 70,060    |
| H                | T-1313  | Dow School Park   | \$ 34,775                          | 147,620        | 1,100,000    | 200,000      | -         | -            | -            | -                 | -            | - | 1,300,000                  | 1,482,395 |
| H                | T-1314  | Streetscape - Sidewalks, Bicycle Facilities, Curbs and Related Issues | \$ -                               | -              | 80,000       | 20,000       | -         | -            | -            | -                 | -            | - | 100,000                    | 100,000   |
| H                | T-1315  | HAWK Pedestrian Crosswalk   | \$ -                               | 1,400          | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 1,400     |
| H                | T-1317  | Washington Ave Pedestrian Improvements                                | \$ 1,450                           | 28,075         | -            | -            | 60,000    | 1,100,000    | -            | -                 | -            | - | 1,160,000                  | 1,189,525 |
| H                | T-1318  | Traffic Sign Rehabilitation   | \$ -                               | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | -         |
| H                | T-1319  | Sawyer Street Re-Construction   | \$ -                               | 6,300          | -            | -            | -         | -            | -            | 175,000           | -            | - | 1,675,000                  | 1,681,300 |
| 0                | T-1320  | Pedestrian Crossing Improvements on Washington                        | \$ -                               | -              | 180,000      | -            | -         | -            | -            | -                 | -            | - | 180,000                    | 180,000   |
| H                | T-1321  | Memorial Silver Triangle Park   | \$ -                               | -              | 30,000       | -            | -         | -            | -            | -                 | -            | - | 30,000                     | 30,000    |
| 0                | T-1323  | Traffic Sign Replacement  | \$ -                               | 54,153         | -            | -            | -         | -            | -            | -                 | -            | - | -                          | 54,153    |
| 0                | T-0324  | FUTURE CIP PROJECT  | \$ -                               | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | -         |
| H                | T-1399  | Concrete Panel Replacement Program                                    | \$ -                               | -              | -            | -            | -         | -            | -            | -                 | -            | - | -                          | -         |
| <b>Totals</b>    |         |   | \$ 1,790,710                       | \$ 1,409,607   | \$ 1,630,000 | \$ 1,970,000 | \$ 60,000 | \$ 1,275,000 | \$ 1,500,000 | \$ 6,435,000      | \$ 9,635,217 |   |                            |           |

\* NOTE:  
\*\* NOTE:  
\*\*\* NOTE:

| Source of Funds      | Fiscal Year Planned Appropriations |                  |                  |                  |               |                  |                  |                   |                  |  | Cumulative Total (To Date) |
|----------------------|------------------------------------|------------------|------------------|------------------|---------------|------------------|------------------|-------------------|------------------|--|----------------------------|
|                      | Through 2018                       | Projected 2019   | 2020             | 2021             | 2022          | 2023             | 2024             | FY20 - FY24 Total |                  |  |                            |
| TIRZ Funds           | 1,790,710                          | 809,607          | 1,360,000        | 1,470,000        | 60,000        | 1,275,000        | 1,500,000        | 5,665,000         | 8,265,317        |  |                            |
| City of Houston      | -                                  | 600,000          | 90,000           | -                | -             | -                | -                | 90,000            | 690,000          |  |                            |
| Grants               | -                                  | -                | -                | 500,000          | -             | -                | -                | 500,000           | 500,000          |  |                            |
| Other                | -                                  | -                | -                | -                | -             | -                | -                | -                 | -                |  |                            |
| <b>Project Total</b> | <b>1,790,710</b>                   | <b>1,409,607</b> | <b>1,450,000</b> | <b>1,970,000</b> | <b>60,000</b> | <b>1,275,000</b> | <b>1,500,000</b> | <b>6,255,000</b>  | <b>9,455,317</b> |  |                            |

| Project:                            |              | Historic District Monumentation   |             | City Council District                           |      | Key Map:   |      | WBS.:         |      | T-1301            |                            |       |   |    |
|-------------------------------------|--------------|---|-------------|---|------|------------|------|---------------|------|-------------------|----------------------------|-------|---|----|
| Description:                        |              | Historic District Monumentation consisting of steel pole construction with sign blade message boards will be fabricated and installed at primary vehicular entry points into the Historic Old Sixth Ward. |             | Location: H                                     |      | Geo. Ref.: |      | Neighborhood: |      | 22                |                            |       |   |    |
| Justification:                      |              | Preservation and protection of the Historic Old Sixth Ward was the primary component in the creation of TIRZ No. 13. Entry signs will assist in this initiative through branding of the neighborhood.     |             | Served: H                                       |      | 2021       |      | 2022          |      | 2023              |                            |       |   |    |
|                                     |              |   |             | Operating and Maintenance Costs: (\$ Thousands) |      |            |      |               |      |                   |                            | Total |   |    |
|                                     |              |   |             | Personnel                                       | -    | -          | -    | -             | -    | -                 | -                          | -     | - | -  |
|                                     |              |   |             | Supplies  | -    | -          | -    | -             | -    | -                 | -                          | -     | - | \$ |
|                                     |              |   |             | Sacs. & Chas.                                   | -    | -          | -    | -             | -    | -                 | -                          | -     | - | -  |
|                                     |              |   |             | Capital Outlay                                  | -    | -          | -    | -             | -    | -                 | -                          | -     | - | \$ |
|                                     |              |   |             | Total   | -    | -          | -    | -             | -    | -                 | -                          | -     | - | -  |
|                                     |              |   |             | FTEs  |      |            |      |               |      |                   |                            | -     |   |    |
| <b>Fiscal Year Planned Expenses</b> |              |   |             |   |      |            |      |               |      |                   |                            |       |   |    |
| Project Allocation                  | Phase        | Projected Expenses thru 6/30/18   | 2019 Budget | 2019 Estimate                                   | 2020 | 2021       | 2022 | 2023          | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |       |   |    |
| 1                                   | Planning     | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| 2                                   | Acquisition  | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| 3                                   | Design       | -   | 10,000      | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| 4                                   | Construction | 6,494   | 30,000      | -   | -    | -          | -    | -             | -    | \$                | 6,494                      |       |   |    |
| 5                                   | Equipment    | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| 6                                   | Close-Out    | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| 7                                   | Other        | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| Other Sub-Total:                    |              | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| <b>Total Allocations</b>            |              | \$ 6,494  | \$ 40,000   | \$ -  | \$ - | \$ -       | \$ - | \$ -          | \$ - | \$ -              | \$ 6,494                   |       |   |    |
| <b>Source of Funds</b>              |              |   |             |   |      |            |      |               |      |                   |                            |       |   |    |
| TIRZ Funds                          |              | 6,494   | 40,000      | -   | -    | -          | -    | -             | -    | \$                | 6,494                      |       |   |    |
| City of Houston                     |              | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| Grant Funds                         |              | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| Other                               |              | -   | -           | -   | -    | -          | -    | -             | -    | \$                | \$                         |       |   |    |
| <b>Total Funds</b>                  |              | \$ 6,494  | \$ 40,000   | \$ -  | \$ - | \$ -       | \$ - | \$ -          | \$ - | \$ -              | \$ 6,494                   |       |   |    |

| Project:                            |              | Sanitary Sewer Rehabilitation/Substitute Service Program and Sidewalk Improvement Project  |             | City Council District |            | Key Map:  |      | WBS.:            |      | T-1304            |                            |      |  |       |  |
|-------------------------------------|--------------|--|-------------|-----------------------|------------|---|------|------------------|------|-------------------|----------------------------|------|--|-------|--|
| Description:                        |              | Rerouting of multiple service lines with a single sewer tap into a system consisting of one sanitary sewer service tap per residence and reconstruction of concrete and brick sidewalks on neighborhood streets. |             | Location: H           |            | Geo. Ref.:                                      |      | Neighborhood: 22 |      |                   |                            |      |  |       |  |
| Justification:                      |              | Currently as many as 115 homes share collective sanitary sewer connections, replacement of shared sanitary lines along with the reconstruction of sidewalks will enhance the quality of life of area residents.  |             | Served: H             |            | Operating and Maintenance Costs: (\$ Thousands) |      |                  |      |                   |                            |      |  |       |  |
|                                     |              |  |             | 2020                  |            | 2021  |      | 2022             |      | 2023              |                            | 2024 |  | Total |  |
|                                     |              | Personnel  |             | -                     |            | -   |      | -                |      | -                 |                            | -    |  | -     |  |
|                                     |              | Supplies   |             | -                     |            | -   |      | -                |      | -                 |                            | -    |  | -     |  |
|                                     |              | Svcs. & Chgs.  |             | -                     |            | -   |      | -                |      | -                 |                            | -    |  | -     |  |
|                                     |              | Capital Outlay   |             | -                     |            | -   |      | -                |      | -                 |                            | -    |  | -     |  |
|                                     |              | Total  |             | \$                    |            | -   |      | -                |      | -                 |                            | -    |  | -     |  |
|                                     |              | FTEs   |             |                       |            |   |      |                  |      |                   |                            |      |  |       |  |
| <b>Fiscal Year Planned Expenses</b> |              |  |             |                       |            |   |      |                  |      |                   |                            |      |  |       |  |
| Project Allocation                  |              | Projected Expenses thru 6/30/18  | 2019 Budget | 2019 Estimate         | 2020       | 2021  | 2022 | 2023             | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |      |  |       |  |
| <b>Phase</b>                        |              |  |             |                       |            |   |      |                  |      |                   |                            |      |  |       |  |
| 1                                   | Planning     | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| 2                                   | Acquisition  | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| 3                                   | Design       | 2,904  | -           | -                     | -          | -   | -    | -                | -    | \$                | 2,904                      |      |  |       |  |
| 4                                   | Construction | 243,642  | 100,000     | 43,080                | 150,000    | -   | -    | -                | -    | \$                | 436,722                    |      |  |       |  |
| 5                                   | Equipment    | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| 6                                   | Close-Out    | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| 7                                   | Other        | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| Money from COH                      |              | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| <b>Other Sub-Total:</b>             |              | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| <b>Total Allocations</b>            |              | \$ 246,546   | \$ 100,000  | \$ 43,080             | \$ 150,000 | \$  | \$   | \$               | \$   | \$ 150,000        | \$ 439,626                 |      |  |       |  |
| <b>Source of Funds</b>              |              |  |             |                       |            |   |      |                  |      |                   |                            |      |  |       |  |
| TIRZ Funds                          |              | 246,546  | 100,000     | 43,080                | -          | -   | -    | -                | -    | \$                | \$ 289,626                 |      |  |       |  |
| City of Houston                     |              | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| Grants                              |              | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| Other                               |              | -  | -           | -                     | -          | -   | -    | -                | -    | \$                | \$                         |      |  |       |  |
| <b>Total Funds</b>                  |              | \$ 246,546   | \$ 100,000  | \$ 43,080             | \$         | \$  | \$   | \$               | \$   | \$ 150,000        | \$ 289,626                 |      |  |       |  |

|   |      |                                 |      |                        |      |       |
|---|------|---------------------------------|------|------------------------|------|-------|
| <b>Project:</b> Historic Sabine Street  |      | <b>City Council District:</b> H |      | <b>Key Map:</b> T-1307 |      |       |
| <b>Description:</b> Construction and reconstruction of historic brick street.   |      | <b>Location:</b> H              |      | <b>WBS.:</b>           |      |       |
| <b>Justification:</b> Restoration of existing historic brick street will enhance the quality of life of area residents. |      | <b>Served:</b> H                |      | <b>Geo. Ref.:</b> 22   |      |       |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b>  |      |                                 |      |                        |      |       |
|   | 2020 | 2021                            | 2022 | 2023                   | 2024 | Total |
| Personnel   | -    | -                               | -    | -                      | -    | \$ -  |
| Supplies  | -    | -                               | -    | -                      | -    | \$ -  |
| Svcs. & Chgs.   | -    | -                               | -    | -                      | -    | \$ -  |
| Capital Outlay  | -    | -                               | -    | -                      | -    | \$ -  |
| <b>Total</b>  | \$ - | \$ -                            | \$ - | \$ -                   | \$ - | \$ -  |
| FTEs  | -    | -                               | -    | -                      | -    | -     |

**Fiscal Year Planned Expenses**

| Project Allocation       | Phase        | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020      | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------------|--------------|---------------------------------|-------------|---------------|-----------|------|------|------|------|-------------------|----------------------------|
| 1                        | Planning     | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 2                        | Acquisition  | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3                        | Design       | 52,490                          | 20,000      | -             | -         | -    | -    | -    | -    | \$ -              | \$ 52,490                  |
| 4                        | Construction | 866,830                         | 950,000     | 1,089,569     | 10,000    | -    | -    | -    | -    | \$ 10,000         | \$ 1,966,399               |
| 5                        | Equipment    | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6                        | Close-Out    | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7                        | Other        | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b>  |              | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Allocations</b> |              | \$ 919,320                      | \$ 970,000  | \$ 1,089,569  | \$ 10,000 | \$ - | \$ - | \$ - | \$ - | \$ 10,000         | \$ 2,018,889               |

| Source of Funds    | 2020      | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|-----------|------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | 10,000    | -    | -    | -    | -    | \$ 10,000         | \$ 10,000                  |
| City of Houston    | -         | -    | -    | -    | -    | \$ -              | \$ 2,018,889               |
| Grants             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| Other              | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ 10,000 | \$ - | \$ - | \$ - | \$ - | \$ 10,000         | \$ 2,018,889               |

|   |  |  |                      |              |               |
|---|--|--|----------------------|--------------|---------------|
| <b>Project:</b> Hemphill Road   |  | <b>City Council District</b>                           | <b>Key Map:</b>      | <b>WBS.:</b> | <b>T-1310</b> |
| <b>Description:</b>   |  | <b>Location:</b> H                                     | <b>Geo. Ref.:</b>    |              |               |
| <b>Justification:</b>   |  | <b>Served:</b> H                                       | <b>Neighborhood:</b> |              |               |
| Substitute sanitary sewer service, sidewalk improvements, storm water collection, excavation and paving of Hemphill Road. |  | <b>Operating and Maintenance Costs: (\$ Thousands)</b> |                      |              |               |
|   |  | 2020   | 2021                 | 2022         | 2023          |
|   |  | Personnel  | -                    | -            | -             |
|   |  | Supplies   | -                    | -            | -             |
|   |  | Svcs. & Chgs.  | -                    | -            | -             |
|   |  | Capital Outlay   | -                    | -            | -             |
|   |  | <b>Total</b>   | \$ -                 | \$ -         | \$ -          |
|   |  | <b>FTEs</b>  | -                    | -            | -             |

**Fiscal Year Planned Expenses**

| Project Allocation       | Phase        | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020      | 2021         | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------------|--------------|---------------------------------|-------------|---------------|-----------|--------------|------|------|------|-------------------|----------------------------|
| 1                        | Planning     | -                               | -           | -             | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| 2                        | Acquisition  | -                               | -           | -             | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| 3                        | Design       | -                               | 40,000      | -             | 60,000    | -            | -    | -    | -    | \$ 60,000         | \$ 60,000                  |
| 4                        | Construction | -                               | 360,000     | -             | -         | 1,750,000    | -    | -    | -    | \$ 1,750,000      | \$ 1,750,000               |
| 5                        | Equipment    | -                               | -           | -             | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| 6                        | Close-Out    | -                               | -           | -             | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| 7                        | Other        | 456                             | -           | -             | -         | -            | -    | -    | -    | \$ 456            | \$ 456                     |
| <b>Other Sub-Total:</b>  |              |                                 |             |               |           |              |      |      |      | \$ -              | \$ -                       |
| <b>Total Allocations</b> |              | \$ 456                          | \$ 400,000  | \$ -          | \$ 60,000 | \$ 1,750,000 | \$ - | \$ - | \$ - | \$ 1,810,000      | \$ 1,810,456               |

| Source of Funds    | 2020      | 2021         | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|-----------|--------------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | 60,000    | 1,250,000    | -    | -    | -    | \$ 1,310,000      | \$ 1,310,456               |
| City of Houston    | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| Grants             | -         | 500,000      | -    | -    | -    | \$ 500,000        | \$ 500,000                 |
| Other              | -         | -            | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ 60,000 | \$ 1,750,000 | \$ - | \$ - | \$ - | \$ 1,810,000      | \$ 1,810,456               |

| Project: Sawyer Park                |                         | City Council District  |             | Key Map:      |      | WBS: T-1311 |      |       |      |                   |                            |
|-------------------------------------|-------------------------|--|-------------|---------------|------|-------------|------|-------|------|-------------------|----------------------------|
|                                     |                         | Location:  | H           | Geo. Ref.:    |      |             |      |       |      |                   |                            |
|                                     |                         | Served:  | H           | Neighborhood: | 22   |             |      |       |      |                   |                            |
| <b>Description:</b>                 |                         | Repositioning of decommissioned PWE Well Site into a neighborhood pocket park, which will include a dog park, pedestrian amenities, public art and landscaping.                                |             |               |      |             |      | Total |      |                   |                            |
| <b>Justification:</b>               |                         | The Old Sixth Ward lacks public open green space and the 1 acre track will provide park area for the entire neighborhood. Planned multi-family residential development will maintain the park. |             |               |      |             |      | Total |      |                   |                            |
|                                     |                         | <b>Operating and Maintenance Costs: (\$ Thousands)</b>   |             |               |      |             |      |       |      |                   |                            |
|                                     |                         | 2020   | 2021        | 2022          | 2023 | 2024        |      |       |      |                   |                            |
|                                     | Personnel               | -  | -           | -             | -    | -           | \$ - |       |      |                   |                            |
|                                     | Supplies                | -  | -           | -             | -    | -           | \$ - |       |      |                   |                            |
|                                     | Svcs. & Chgs.           | -  | -           | -             | -    | -           | \$ - |       |      |                   |                            |
|                                     | Capital Outlay          | -  | -           | -             | -    | -           | \$ - |       |      |                   |                            |
|                                     | <b>Total</b>            | \$ -   | \$ -        | \$ -          | \$ - | \$ -        | \$ - |       |      |                   |                            |
|                                     | FTEs                    |  |             |               |      |             |      |       |      |                   |                            |
| <b>Fiscal Year Planned Expenses</b> |                         |  |             |               |      |             |      |       |      |                   |                            |
| Project Allocation                  | Phase                   | Projected Expenses thru 6/30/18  | 2019 Budget | 2019 Estimate | 2020 | 2021        | 2022 | 2023  | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|                                     | 1 Planning              | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | 2 Acquisition           | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | 3 Design                | 21,281   | -           | -             | -    | -           | -    | -     | -    | \$ 21,281         | \$ 21,281                  |
|                                     | 4 Construction          | 59,725   | -           | -             | -    | -           | -    | -     | -    | \$ 59,725         | \$ 59,725                  |
|                                     | 5 Equipment             | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | 6 Close-Out             | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | 7 Other                 | 19,035   | -           | 1,350         | -    | -           | -    | -     | -    | \$ 19,035         | \$ 20,385                  |
|                                     | <b>Other Sub-Total:</b> | 19,035   | -           | 1,350         | -    | -           | -    | -     | -    | \$ 19,035         | \$ 20,385                  |
| <b>Total Allocations</b>            |                         | \$ 100,041   | \$ -        | \$ 1,350      | \$ - | \$ -        | \$ - | \$ -  | \$ - | \$ -              | \$ 101,391                 |
| <b>Source of Funds</b>              |                         |  |             |               |      |             |      |       |      |                   |                            |
|                                     | TIRZ Funds              | 100,041  | -           | 1,350         | -    | -           | -    | -     | -    | \$ -              | \$ 101,391                 |
|                                     | City of Houston         | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | Grants                  | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | Other                   | -  | -           | -             | -    | -           | -    | -     | -    | \$ -              | \$ -                       |
|                                     | <b>Total Funds</b>      | \$ 100,041   | \$ -        | \$ 1,350      | \$ - | \$ -        | \$ - | \$ -  | \$ - | \$ -              | \$ 101,391                 |

|   |                |                                 |                      |                     |      |      |       |
|---|----------------|---------------------------------|----------------------|---------------------|------|------|-------|
| <b>Project:</b> Sustainable Streetscapes  |                | <b>City Council District:</b> H | <b>Key Map:</b>      | <b>WBS.:</b> T-1312 |      |      |       |
| <b>Description:</b> Existing overhead utility conflicts prohibit conventional street tree plantings thus the use of lower growing tree species consisting of edible fruit trees, specifically citrus varieties which will provide shade, beauty and food. |                | <b>Location:</b> H              | <b>Geo. Ref.:</b>    |                     |      |      |       |
| <b>Justification:</b> Project is an opportunity to bring citizens and residents into a greater educational program sponsored by the City and intended to promote health, nutrition, quality urban environments and sustainability.                        |                | <b>Served:</b> H                | <b>Neighborhood:</b> |                     |      |      |       |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b>  |                |                                 |                      |                     |      |      |       |
|   |                | 2020                            | 2021                 | 2022                | 2023 | 2024 | Total |
|   | Personnel      | -                               | -                    | -                   | -    | -    | \$ -  |
|   | Supplies       | -                               | -                    | -                   | -    | -    | \$ -  |
|   | Svcs. & Chgs.  | -                               | -                    | -                   | -    | -    | \$ -  |
|   | Capital Outlay | -                               | -                    | -                   | -    | -    | \$ -  |
|   | <b>Total</b>   | \$ -                            | \$ -                 | \$ -                | \$ - | \$ - | \$ -  |
|   | FTEs           | -                               | -                    | -                   | -    | -    | -     |

**Fiscal Year Planned Expenses**

| Project Allocation      | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020   | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|-------------------------|---------------------------------|-------------|---------------|--------|------|------|------|------|-------------------|----------------------------|
| <b>Phase</b>            |                                 |             |               |        |      |      |      |      |                   |                            |
| 1 Planning              | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| 2 Acquisition           | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3 Design                | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| 4 Construction          | 12,000                          | 30,000      | 38,060        | 20,000 | -    | -    | -    | -    | \$ 20,000         | \$ 70,060                  |
| 5 Equipment             | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6 Close-Out             | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7 Other                 | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b> | -                               | -           | -             | -      | -    | -    | -    | -    | \$ -              | \$ -                       |

|                          |           |           |           |           |      |      |      |      |           |           |
|--------------------------|-----------|-----------|-----------|-----------|------|------|------|------|-----------|-----------|
| <b>Total Allocations</b> | \$ 12,000 | \$ 30,000 | \$ 38,060 | \$ 20,000 | \$ - | \$ - | \$ - | \$ - | \$ 20,000 | \$ 70,060 |
|--------------------------|-----------|-----------|-----------|-----------|------|------|------|------|-----------|-----------|

| Source of Funds    | 2020      | 2021      | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|-----------|-----------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | 12,000    | -         | -    | -    | -    | \$ 12,000         | \$ 12,000                  |
| City of Houston    | -         | 38,060    | -    | -    | -    | \$ 38,060         | \$ 50,060                  |
| Grants             | -         | -         | -    | -    | -    | \$ -              | \$ 50,060                  |
| Other              | -         | -         | -    | -    | -    | \$ -              | \$ 50,060                  |
| <b>Total Funds</b> | \$ 12,000 | \$ 38,060 | \$ - | \$ - | \$ - | \$ 20,000         | \$ 70,060                  |



|   |                |                               |      |                      |      |              |       |               |  |
|---|----------------|-------------------------------|------|----------------------|------|--------------|-------|---------------|--|
| <b>Project:</b> Dow School Park                                   |                | <b>City Council District:</b> |      | <b>Key Map:</b>      |      | <b>WBS.:</b> |       | <b>T-1313</b> |  |
| <b>Description:</b> Design and redevelopment of Dow School Park   |                | <b>Location:</b> H            |      | <b>Geo. Ref.:</b>    |      |              |       |               |  |
| <b>Justification:</b> Enhance quality of life for area residents. |                | <b>Served:</b> H              |      | <b>Neighborhood:</b> |      |              |       |               |  |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b>            |                |                               |      |                      |      |              |       |               |  |
|   |                | 2020                          | 2021 | 2022                 | 2023 | 2024         | Total |               |  |
|   | Personnel      | -                             | -    | -                    | -    | -            | \$ -  |               |  |
|   | Supplies       | -                             | -    | -                    | -    | -            | \$ -  |               |  |
|   | Svcs. & Chgs.  | -                             | -    | -                    | -    | -            | \$ -  |               |  |
|   | Capital Outlay | -                             | -    | -                    | -    | -            | \$ -  |               |  |
|   | <b>Total</b>   | \$ -                          | \$ - | \$ -                 | \$ - | \$ -         | \$ -  |               |  |
|   | FTEs           | -                             | -    | -                    | -    | -            | -     |               |  |

**Fiscal Year Planned Expenses**

| Project Allocation | Phase                   | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020      | 2021    | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|-------------------------|---------------------------------|-------------|---------------|-----------|---------|------|------|------|-------------------|----------------------------|
| 1                  | Planning                | -                               | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ -                       |
| 2                  | Acquisition             | -                               | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ -                       |
| 3                  | Design                  | -                               | -           | 147,620       | -         | -       | -    | -    | -    | \$ -              | \$ 147,620                 |
| 4                  | Construction            | 31,775                          | 755,000     | -             | 1,100,000 | 200,000 | -    | -    | -    | \$ 1,300,000      | \$ 1,331,775               |
| 5                  | Equipment               | -                               | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ -                       |
| 6                  | Close-Out               | -                               | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ -                       |
| 7                  | Other                   | 3,000                           | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ 3,000                   |
|                    | <b>Other Sub-Total:</b> | 3,000                           | -           | -             | -         | -       | -    | -    | -    | \$ -              | \$ 3,000                   |

|                          |           |            |            |              |            |      |      |      |      |              |              |
|--------------------------|-----------|------------|------------|--------------|------------|------|------|------|------|--------------|--------------|
| <b>Total Allocations</b> | \$ 34,775 | \$ 755,000 | \$ 147,620 | \$ 1,100,000 | \$ 200,000 | \$ - | \$ - | \$ - | \$ - | \$ 1,300,000 | \$ 1,482,395 |
|--------------------------|-----------|------------|------------|--------------|------------|------|------|------|------|--------------|--------------|

| Source of Funds    | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020         | 2021       | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|---------------------------------|-------------|---------------|--------------|------------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | 34,775                          | 755,000     | (452,380)     | 1,010,000    | 200,000    | -    | -    | -    | \$ 1,210,000      | \$ 792,395                 |
| City of Houston    | -                               | -           | 600,000       | 90,000       | -          | -    | -    | -    | \$ 90,000         | \$ 690,000                 |
| Grants             | -                               | -           | -             | -            | -          | -    | -    | -    | \$ -              | \$ -                       |
| Other              | -                               | -           | -             | -            | -          | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ 34,775                       | \$ 755,000  | \$ 147,620    | \$ 1,100,000 | \$ 200,000 | \$ - | \$ - | \$ - | \$ 1,300,000      | \$ 1,482,395               |

\*NOTE:

| Project:                     |  | Streetscape - Sidewalks, Bicycle Facilities, Curbs and   |             | City Council District |           | Key Map:      |      | WBS.: |      | T-1314            |                            |       |
|------------------------------|--|--|-------------|-----------------------|-----------|---------------|------|-------|------|-------------------|----------------------------|-------|
| Description:                 |  | Improvements to Various Streets within the entire zone to improve pedestrian access, walkability, bicycle access, visibility (lighting) and ADA improvements   |             | Location: H           |           | Geo. Ref.:    |      |       |      |                   |                            |       |
| Justification:               |  | Walkability, bikeability and access for all users is impaired due to poor condition of pedestrian and bicycle infrastructure. Many areas lack ADA accessible sidewalks. Lighting in some areas is inadequate |             | Served: H             |           | Neighborhood: |      |       |      |                   |                            |       |
|                              |  | Operating and Maintenance Costs: (\$ Thousands)  |             |                       |           |               |      |       |      |                   |                            |       |
|                              |  | 2020   |             | 2021                  |           | 2022          |      | 2023  |      | 2024              |                            | Total |
| Personnel                    |  |  |             |                       |           |               |      |       |      |                   |                            | \$ -  |
| Supplies                     |  |  |             |                       |           |               |      |       |      |                   |                            | \$ -  |
| Svcs. & Chgs.                |  |  |             |                       |           |               |      |       |      |                   |                            | \$ -  |
| Capital Outlay               |  |  |             |                       |           |               |      |       |      |                   |                            | \$ -  |
| Total                        |  | \$ -   |             | \$ -                  |           | \$ -          |      | \$ -  |      | \$ -              |                            | \$ -  |
| FTEs                         |  |  |             |                       |           |               |      |       |      |                   |                            |       |
| Fiscal Year Planned Expenses |  |  |             |                       |           |               |      |       |      |                   |                            |       |
| Project Allocation           |  | Projected Expenses thru 6/30/18  | 2019 Budget | 2019 Estimate         | 2020      | 2021          | 2022 | 2023  | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |       |
| Phase                        |  |  |             |                       |           |               |      |       |      |                   |                            |       |
| 1 Planning                   |  | -  | -           | -                     | 80,000    | 20,000        | -    | -     | -    | \$ 100,000        | \$ 100,000                 |       |
| 2 Acquisition                |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| 3 Design                     |  | -  | 5,000       | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| 4 Construction               |  | -  | 10,000      | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| 5 Equipment                  |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| 6 Close-Out                  |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| 7 Other                      |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| Other Sub-Total:             |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| Total Allocations            |  | \$ -   | \$ 15,000   | \$ -                  | \$ 80,000 | \$ 20,000     | \$ - | \$ -  | \$ - | \$ 100,000        | \$ 100,000                 |       |
| Source of Funds              |  |  |             |                       |           |               |      |       |      |                   |                            |       |
| TIRZ Funds                   |  | -  | -           | -                     | 80,000    | 20,000        | -    | -     | -    | \$ 100,000        | \$ 100,000                 |       |
| City of Houston              |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| Grants                       |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| Other                        |  | -  | -           | -                     | -         | -             | -    | -     | -    | \$ -              | \$ -                       |       |
| Total Funds                  |  | \$ -   | \$ -        | \$ -                  | \$ 80,000 | \$ 20,000     | \$ - | \$ -  | \$ - | \$ 100,000        | \$ 100,000                 |       |

|   |  |                              |                      |              |               |      |       |
|---|--|------------------------------|----------------------|--------------|---------------|------|-------|
| <b>Project:</b> HAWK Pedestrian Crosswalk   |  | <b>City Council District</b> | <b>Key Map:</b>      | <b>WBS.:</b> | <b>T-1315</b> |      |       |
| <b>Description:</b> High-Intensity Activated crosswalk located between across Washington Ave between Silver and White Street. Council District H.                                       |  | <b>Location:</b> H           | <b>Geo. Ref.:</b>    |              |               |      |       |
| <b>Justification:</b> Currently there is no safe crosswalk for pedestrians to safely cross Washington for the 1.5 mile stretch of Washington Ave between Sawyer St. and Houston Avenue. |  | <b>Served:</b> H             | <b>Neighborhood:</b> |              |               |      |       |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b>  |  |                              |                      |              |               |      |       |
|   |  | 2020                         | 2021                 | 2022         | 2023          | 2024 | Total |
| Personnel   |  | -                            | -                    | -            | -             | -    | \$ -  |
| Supplies  |  | -                            | -                    | -            | -             | -    | \$ -  |
| Svcs. & Chgs.   |  | -                            | -                    | -            | -             | -    | \$ -  |
| Capital Outlay  |  | -                            | -                    | -            | -             | -    | \$ -  |
| <b>Total</b>  |  | \$ -                         | \$ -                 | \$ -         | \$ -          | \$ - | \$ -  |
| FTEs  |  |                              |                      |              |               |      |       |

**Fiscal Year Planned Expenses**

| Project Allocation      | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020 | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|-------------------------|---------------------------------|-------------|---------------|------|------|------|------|------|-------------------|----------------------------|
| <b>Phase</b>            |                                 |             |               |      |      |      |      |      |                   |                            |
| 1 Planning              | -                               | -           | 1,400         | -    | -    | -    | -    | -    | \$ -              | \$ 1,400                   |
| 2 Acquisition           | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3 Design                | -                               | 10,000      | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 4 Construction          | -                               | 200,000     | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 5 Equipment             | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6 Close-Out             | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7 Other                 | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b> | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |

|                          |      |            |          |      |      |      |      |      |      |          |
|--------------------------|------|------------|----------|------|------|------|------|------|------|----------|
| <b>Total Allocations</b> | \$ - | \$ 210,000 | \$ 1,400 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,400 |
|--------------------------|------|------------|----------|------|------|------|------|------|------|----------|

| Source of Funds    | 2020 | 2021       | 2022     | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|------|------------|----------|------|------|-------------------|----------------------------|
| TIRZ Funds         | -    | -          | -        | -    | -    | \$ -              | \$ -                       |
| City of Houston    | -    | 210,000    | 1,400    | -    | -    | \$ -              | \$ 1,400                   |
| Grants             | -    | -          | -        | -    | -    | \$ -              | \$ -                       |
| Other              | -    | -          | -        | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ - | \$ 210,000 | \$ 1,400 | \$ - | \$ - | \$ -              | \$ 1,400                   |

|                       |  |  |  |               |      |       |      |        |  |
|-----------------------|--|--|--|---------------|------|-------|------|--------|--|
| <b>Project:</b>       | Washington Ave Pedestrian Improvements   |  | <b>City Council District</b>                           | Key Map:      |      | WBS.: |      | T-1317 |  |
| <b>Description:</b>   | Re-construction of broken curb, gutter, broken sidewalk and removal of unnecessary gravel or concrete, tree planting, sign replacement along Washington Avenue between Oliver and Houston Avenue. Council District H. Phase 1 is a 4 block section (Henderson to Sabine) |  | <b>Location:</b>                                       | Geo. Ref.:    |      |       |      |        |  |
| <b>Justification:</b> | Sidewalk is not ADA compliant and does not provide a safe pedestrian pathway. Unnecessary gravel and concrete are safety hazards. Replacing the broken curb and gutter would improve drainage and add beautification to Washington Avenue.                               |  | <b>Served:</b>   | Neighborhood: |      |       |      |        |  |
|                       |  |  | <b>Operating and Maintenance Costs: (\$ Thousands)</b> |               |      |       |      |        |  |
|                       |  |  | 2020   | 2021          | 2022 | 2023  | 2024 | Total  |  |
|                       |  |  | -  | -             | -    | -     | -    | -      |  |
|                       |  |  | -  | -             | -    | -     | -    | -      |  |
|                       |  |  | -  | -             | -    | -     | -    | -      |  |
|                       |  |  | -  | -             | -    | -     | -    | -      |  |
|                       |  |  | \$   | \$            | \$   | \$    | \$   | -      |  |
|                       |  |  |  |               |      |       |      | -      |  |

**Fiscal Year Planned Expenses**

| Project Allocation       | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020 | 2021   | 2022      | 2023         | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|-------------|---------------|------|--------|-----------|--------------|------|-------------------|----------------------------|
| <b>Phase</b>             |                                 |             |               |      |        |           |              |      |                   |                            |
| 1 Planning               | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| 2 Acquisition            | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| 3 Design                 | 1,450                           | 80,000      | 28,075        | -    | 60,000 | -         | -            | -    | \$ 60,000         | \$ 89,525                  |
| 4 Construction           | -                               | 350,000     | -             | -    | -      | -         | 1,100,000    | -    | \$ 1,100,000      | \$ 1,100,000               |
| 5 Equipment              | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| 6 Close-Out              | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| 7 Other                  | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
|                          | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
|                          | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
|                          | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
|                          | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| <b>Other Sub-Total:</b>  | -                               | -           | -             | -    | -      | -         | -            | -    | \$                | \$                         |
| <b>Total Allocations</b> | \$ 1,450                        | \$ 430,000  | \$ 28,075     | \$ - | \$ -   | \$ 60,000 | \$ 1,100,000 | \$ - | \$ 1,160,000      | \$ 1,189,525               |

| Source of Funds    | 2020 | 2021       | 2022      | 2023         | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|------|------------|-----------|--------------|------|-------------------|----------------------------|
| TIRZ Funds         | -    | -          | 60,000    | 1,100,000    | -    | \$ 1,160,000      | \$ 1,189,525               |
| City of Houston    | -    | -          | -         | -            | -    | \$ -              | \$ -                       |
| Grants             | -    | -          | -         | -            | -    | \$ -              | \$ -                       |
| Other              | -    | -          | -         | -            | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ - | \$ 430,000 | \$ 28,075 | \$ 1,100,000 | \$ - | \$ 1,160,000      | \$ 1,189,525               |

\*NOTE:

|  |  |                               |                      |              |               |
|--|--|-------------------------------|----------------------|--------------|---------------|
| <b>Project:</b> Sawyer Street Re-Construction  |  | <b>City Council District:</b> | <b>Key Map:</b>      | <b>WBS.:</b> | <b>T-1319</b> |
| <b>Description:</b>  |  | <b>Location:</b>              | <b>Geo. Ref.:</b>    |              |               |
| <b>Justification:</b>  |  | <b>Served:</b>                | <b>Neighborhood:</b> |              |               |
| Phase 1 - Reconstruction of Sawyer Street from intersection at Washington to the RR north of Center. |  | 2020                          | 2021                 | 2022         | 2023          |
|  |  | 2024                          | <b>Total</b>         |              |               |
|  |  | Personnel                     | -                    | -            | -             |
|  |  | Supplies                      | -                    | -            | -             |
|  |  | Svcs. & Chgs.                 | -                    | -            | -             |
|  |  | Capital Outlay                | -                    | -            | -             |
|  |  | <b>Total</b>                  | \$ -                 | \$ -         | \$ -          |
|  |  | <b>FTEs</b>                   | -                    | -            | -             |

**Fiscal Year Planned Expenses**

| Project Allocation      | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020 | 2021 | 2022 | 2023    | 2024      | FY20 - FY24 Total | Cumulative Total (To Date) |
|-------------------------|---------------------------------|-------------|---------------|------|------|------|---------|-----------|-------------------|----------------------------|
| <b>Phase</b>            |                                 |             |               |      |      |      |         |           |                   |                            |
| 1 Planning              | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |
| 2 Acquisition           | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |
| 3 Design                | 6,300                           | 75,000      | 6,300         | -    | -    | -    | 175,000 | -         | \$ 175,000        | \$ 181,300                 |
| 4 Construction          | -                               | -           | -             | -    | -    | -    | -       | 1,500,000 | \$ 1,500,000      | \$ 1,500,000               |
| 5 Equipment             | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |
| 6 Close-Out             | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |
| 7 Other                 | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b> | -                               | -           | -             | -    | -    | -    | -       | -         | \$ -              | \$ -                       |

|                          |      |           |          |      |      |      |            |              |              |              |
|--------------------------|------|-----------|----------|------|------|------|------------|--------------|--------------|--------------|
| <b>Total Allocations</b> | \$ - | \$ 75,000 | \$ 6,300 | \$ - | \$ - | \$ - | \$ 175,000 | \$ 1,500,000 | \$ 1,675,000 | \$ 1,681,300 |
|--------------------------|------|-----------|----------|------|------|------|------------|--------------|--------------|--------------|

| Source of Funds    | 2020   | 2021      | 2022     | 2023       | 2024         | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|--------|-----------|----------|------------|--------------|-------------------|----------------------------|
| TIRZ Funds         | -      | -         | -        | -          | -            | \$ -              | \$ -                       |
| City of Houston    | 75,000 | 6,300     | -        | 175,000    | 1,500,000    | \$ 1,675,000      | \$ 1,681,300               |
| Grants             | -      | -         | -        | -          | -            | \$ -              | \$ -                       |
| Other              | -      | -         | -        | -          | -            | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ -   | \$ 75,000 | \$ 6,300 | \$ 175,000 | \$ 1,500,000 | \$ 1,675,000      | \$ 1,681,300               |

|  |   |      |                       |               |             |       |
|--|---|------|-----------------------|---------------|-------------|-------|
| <b>Project:</b>  | Pedestrian Crossing Improvements on Washington  |      | City Council District | Key Map:      | WBS: T-1320 |       |
| <b>Description:</b>                                    | Improve pedestrian accessibility by improving pedestrian crossings on Washington  |      | Location:             | Geo. Ref.:    |             |       |
| <b>Justification:</b>                                  | The number of pedestrians crossing Washington is increasing. Creating 1 or more locations between Houston and Sawyer where pedestrians have a pedestrian refuge will encourage pedestrians at those locations and make crossing Washington safer. |      | Served:               | Neighborhood: |             |       |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b> |   |      |                       |               |             |       |
|  | 2020  | 2021 | 2022                  | 2023          | 2024        | Total |
| Personnel  | -   | -    | -                     | -             | -           | \$ -  |
| Supplies   | -   | -    | -                     | -             | -           | \$ -  |
| Svcs. & Chgs.  | -   | -    | -                     | -             | -           | \$ -  |
| Capital Outlay   | -   | -    | -                     | -             | -           | \$ -  |
| <b>Total</b>   | \$ -  | \$ - | \$ -                  | \$ -          | \$ -        | \$ -  |
| FTEs   | -   | -    | -                     | -             | -           | -     |

**Fiscal Year Planned Expenses**

| Project Allocation       | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020       | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|-------------|---------------|------------|------|------|------|------|-------------------|----------------------------|
| <b>Phase</b>             |                                 |             |               |            |      |      |      |      |                   |                            |
| 1 Planning               | -                               | -           | -             | 30,000     | -    | -    | -    | -    | \$ 30,000         | \$ 30,000                  |
| 2 Acquisition            | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3 Design                 | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| 4 Construction           | -                               | -           | -             | 150,000    | -    | -    | -    | -    | \$ 150,000        | \$ 150,000                 |
| 5 Equipment              | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6 Close-Out              | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7 Other                  | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b>  | -                               | -           | -             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Allocations</b> | \$ -                            | \$ -        | \$ -          | \$ 180,000 | \$ - | \$ - | \$ - | \$ - | \$ 180,000        | \$ 180,000                 |

| Source of Funds    | 2020       | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|------------|------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | 180,000    | -    | -    | -    | -    | \$ 180,000        | \$ 180,000                 |
| City of Houston    | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| Grants             | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| Other              | -          | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ 180,000 | \$ - | \$ - | \$ - | \$ - | \$ 180,000        | \$ 180,000                 |

|   |  |  |  |                      |  |              |  |               |  |             |  |             |  |
|---|--|--|--|----------------------|--|--------------|--|---------------|--|-------------|--|-------------|--|
| <b>Project:</b> Memorial Silver Triangle Park |  | <b>City Council District</b>                           |  | <b>Key Map:</b>      |  | <b>WBS.:</b> |  | <b>T-1321</b> |  |             |  |             |  |
|   |  | <b>Location:</b> H                                     |  | <b>Geo. Ref.:</b>    |  |              |  |               |  |             |  |             |  |
|   |  | <b>Served:</b> H                                       |  | <b>Neighborhood:</b> |  |              |  |               |  |             |  |             |  |
|   |  | <b>Operating and Maintenance Costs: (\$ Thousands)</b> |  |                      |  |              |  |               |  |             |  |             |  |
|   |  | 2020   |  | 2021                 |  | 2022         |  | 2023          |  | 2024        |  | Total       |  |
| <b>Description:</b>                           |  | Personnel  |  | -                    |  | -            |  | -             |  | -           |  | -           |  |
|   |  | Supplies   |  | -                    |  | -            |  | -             |  | -           |  | -           |  |
|   |  | Svcs. & Chgs.  |  | -                    |  | -            |  | -             |  | -           |  | -           |  |
|   |  | Capital Outlay   |  | -                    |  | -            |  | -             |  | -           |  | -           |  |
|   |  | <b>Total</b>   |  | <b>\$ -</b>          |  | <b>\$ -</b>  |  | <b>\$ -</b>   |  | <b>\$ -</b> |  | <b>\$ -</b> |  |
| <b>Justification:</b>                         |  | FTEs   |  | -                    |  | -            |  | -             |  | -           |  | -           |  |
|   |  |  |  |                      |  |              |  |               |  |             |  |             |  |

**Fiscal Year Planned Expenses**

| Project Allocation       | Phase                   | Projected Expenses thru 6/30/18 | 2019 Budget | 2019 Estimate | 2020      | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------------|-------------------------|---------------------------------|-------------|---------------|-----------|------|------|------|------|-------------------|----------------------------|
| 1                        | Planning                | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 2                        | Acquisition             | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3                        | Design                  | -                               | 5,000       | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 4                        | Construction            | -                               | 18,000      | -             | 30,000    | -    | -    | -    | -    | \$ 30,000         | \$ 30,000                  |
| 5                        | Equipment               | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6                        | Close-Out               | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7                        | Other                   | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
|                          |                         | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
|                          | <b>Other Sub-Total:</b> | -                               | -           | -             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Allocations</b> |                         | \$ -                            | \$ 23,000   | \$ -          | \$ 30,000 | \$ - | \$ - | \$ - | \$ - | \$ 30,000         | \$ 30,000                  |

| Source of Funds    | 2020      | 2021 | 2022 | 2023 | 2024 | FY20 - FY24 Total | Cumulative Total (To Date) |
|--------------------|-----------|------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| City of Houston    | 23,000    | -    | -    | -    | -    | \$ 23,000         | \$ 23,000                  |
| Grants             | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| Other              | -         | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ 23,000 | \$ - | \$ - | \$ - | \$ - | \$ 23,000         | \$ 23,000                  |

\*NOTE:

|  |                |                                 |      |                      |      |                     |       |
|--|----------------|---------------------------------|------|----------------------|------|---------------------|-------|
| <b>Project:</b> Traffic Sign Replacement               |                | <b>City Council District:</b> H |      | <b>Key Map:</b>      |      | <b>WBS.:</b> T-1323 |       |
| <b>Description:</b>                                    |                | <b>Location:</b> H              |      | <b>Geo. Ref.:</b>    |      |                     |       |
| <b>Justification:</b>                                  |                | <b>Served:</b>                  |      | <b>Neighborhood:</b> |      |                     |       |
| <b>Operating and Maintenance Costs: (\$ Thousands)</b> |                |                                 |      |                      |      |                     |       |
|  |                | 2019                            | 2020 | 2021                 | 2022 | 2023                | Total |
|  | Personnel      | -                               | -    | -                    | -    | -                   | \$ -  |
|  | Supplies       | -                               | -    | -                    | -    | -                   | \$ -  |
|  | Svcs. & Chgs.  | -                               | -    | -                    | -    | -                   | \$ -  |
|  | Capital Outlay | -                               | -    | -                    | -    | -                   | \$ -  |
|  | <b>Total</b>   | \$ -                            | \$ - | \$ -                 | \$ - | \$ -                | \$ -  |
|  | FTEs           |                                 |      |                      |      |                     | -     |

**Fiscal Year Planned Expenses**

| Project Allocation       | Projected Expenses thru 6/30/17 | 2018 Budget | 2018 Estimate | 2019 | 2020 | 2021 | 2022 | 2023 | FY19 - FY23 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|-------------|---------------|------|------|------|------|------|-------------------|----------------------------|
| <b>Phase</b>             |                                 |             |               |      |      |      |      |      |                   |                            |
| 1 Planning               | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 2 Acquisition            | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 3 Design                 | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 4 Construction           | -                               | -           | 54,153        | -    | -    | -    | -    | -    | \$ -              | \$ 54,153                  |
| 5 Equipment              | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 6 Close-Out              | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| 7 Other                  | -                               | -           | -             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
|                          |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
| <b>Other Sub-Total:</b>  |                                 |             |               |      |      |      |      |      | \$ -              | \$ -                       |
| <b>Total Allocations</b> | \$ -                            | \$ -        | \$ 54,153     | \$ - | \$ - | \$ - | \$ - | \$ - | \$ -              | \$ 54,153                  |

| Source of Funds    | 2019 | 2020 | 2021 | 2022 | 2023 | FY19 - FY23 Total | Cumulative Total (To Date) |
|--------------------|------|------|------|------|------|-------------------|----------------------------|
| TIRZ Funds         | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| City of Houston    | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| Grants             | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| Other              | -    | -    | -    | -    | -    | \$ -              | \$ -                       |
| <b>Total Funds</b> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ -              | \$ 54,153                  |





TBPE No. F-726

10555 Westoffice Drive  
Houston, Texas 77042  
713.784.4500  
EHRAinc.com

**T.I.R.Z. NO. 13/OLD SIXTH WARD REDEVELOPMENT AUTHORITY  
ENGINEERING REPORT**

**Date:** Through October 9, 2019

**Date of Board Meeting:** October 16, 2019

**Engineer:** Kyle Macy, P.E.

  
Signature

---

**A. Engineering Consultant Report**

i. Dow Elementary Park:

1. Dow Elementary Park is approximately 70% complete.

**ACTION ITEM: Pay Application No. 4 included in invoices.**

ii. Substitute Sanitary Sewer Connections, Phase 2B:

1. EHRA is coordinating with Texas Pride to confirm all work is complete.

**ACTION ITEM: None at this time.**

iii. Street Sign Rehabilitation, Phase 3:

1. Project was completed by Williams Architectural Signage and Consulting LLC. EHRA coordinated with the contractor and met on-site to confirm all work complete.

**ACTION ITEM: Williams Architectural Signage and Consulting LLC included in invoices in the amount of \$75,560.00.**



**Monthly Financial Report Summary  
October Board Meeting  
Wednesday, October 16, 2019**

At the beginning of September, the Old Sixth Ward Redevelopment Authority (OSWRA) beginning Operating Fund Balance was \$2,489,308. During the month, OSWRA received 100% of its income from money market interest (\$2,274). OSWRA processed \$158,203 in disbursements during the period. 73% of the disbursement related to payments to Millis Development (\$104,140) for the CIP Project – Dow Park and to SMW Principle Solutions for administrative consulting services (\$12,076). The ending balance as of month end September 30, 2019 was \$2,333,379.

The invoices pending approval total \$279,126. See attached “Unpaid Bills Detail” Reports on page 3. \$280,000 needs to be transferred, to the Operating Account to cover the pending invoices.

Capital Improvement Project spending for the period totaled \$265,755. The funds were mainly spent towards the Dow School Park project. See page 4 for the “Capital Projects Detail” Reports.

Cash Basis

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY**  
**General Operating Fund**  
As of September 30, 2019

**BEGINNING BALANCE :** \$ 2,489,307.53

**REVENUE**

|                        |          |          |
|------------------------|----------|----------|
| Money Market           | 0.01     | Interest |
| Operating              | 26.85    | Interest |
| Money Market           | 486.45   | Interest |
| Texas Class Investment | 1,760.92 | Interest |

**Total Revenue** 2,274.23

**DISBURSEMENTS**

|      |                          |            |
|------|--------------------------|------------|
| 2477 | Asakura Robinson Company | 3,758.40   |
| 2480 | Carr Riggs & Ingram      | 7,800.00   |
| 2478 | Bracewell & Giuliani     | 5,002.00   |
| 2479 | City of Houston          | 262.68     |
| 2481 | Edminster Hinshaw Russ   | 9,021.94   |
| 2482 | Facility Solutions Group | 3,000.00   |
| 2487 | The Morton Acct Services | 3,320.70   |
| 2475 | Tolunay-Wong Engineers   | 3,674.50   |
| 2483 | Millis Development       | 104,140.24 |
| 2485 | SMW Principle Solutions  | 12,076.23  |
| 2484 | Sabota Writing & Comm    | 446.25     |
| 2476 | Trees for Houston        | 5,700.00   |

**Total Disbursements** 158,202.94

**ENDING BALANCE :** \$ 2,333,378.82

|                                 | Interest Rate | September 30, 2019<br>Balance |
|---------------------------------|---------------|-------------------------------|
| <b>LOCATION OF ASSETS</b>       |               |                               |
| MidSouth Operating              | 0.150%        | -                             |
| MidSouth Money Market Account   | 0.150%        | -                             |
| Prosperity Bank Operating       |               | 49,267.40                     |
| Prosperity Money Market Account |               | 425,367.19                    |
| Texas Class Investment          | 2.15%         | 1,858,744.23                  |
| <b>Total Account Balance</b>    |               | <u>\$ 2,333,378.82</u>        |

**Old Sixth Ward Redevelopment Authority**  
**Unpaid Bills Detail**  
As of October 9, 2019

| Type   | Date       | Num               | Memo   | Due Date   | Open Balance             |
|--|------------|-------------------|--|------------|--------------------------|
| <b>Asakura Robinson Company LLC</b>                |            |                   |  |            |                          |
| Bill   | 09/30/2019 | OSW1801-08        | Dow School Park Phase - Construction                   | 10/10/2019 | 2,505.60                 |
| Total Asakura Robinson Company LLC                 |            |                   |  |            | 2,505.60                 |
| <b>Bracewell LLP</b>                               |            |                   |  |            |                          |
| Bill   | 09/30/2019 | 21862297          | General Legal through September 30, 2019               | 10/10/2019 | 1,488.25                 |
| Bill   | 09/30/2019 | 21862286          | Admin- Meeting through September 30, 2019              | 10/10/2019 | 5,325.00                 |
| Total Bracewell LLP                                |            |                   |  |            | 6,813.25                 |
| <b>Edminster Hinshaw Russ &amp; Associates Inc</b> |            |                   |  |            |                          |
| Bill   | 09/18/2019 | 79740             | General Engineering Consultant - \$20,000              | 09/28/2019 | 1,017.06                 |
| Total Edminster Hinshaw Russ & Associates Inc      |            |                   |  |            | 1,017.06                 |
| <b>Millis Development &amp; Construction LLC</b>   |            |                   |  |            |                          |
| Bill   | 09/30/2019 | Pay Request 4 Dow | Contract - \$859,151.18 -Apr 2019 (w/Change Ord. \$... | 10/10/2019 | 185,963.64               |
| Total Millis Development & Construction LLC        |            |                   |  |            | 185,963.64               |
| <b>SMW Principle Solutions, Inc.</b>               |            |                   |  |            |                          |
| Bill   | 09/30/2019 | 1219              | Administrative Consulting September 2019               | 10/10/2019 | 6,060.60                 |
| Total SMW Principle Solutions, Inc.                |            |                   |  |            | 6,060.60                 |
| <b>The Morton Accounting Services</b>              |            |                   |  |            |                          |
| Bill   | 09/30/2019 | 1942              | September CPA Services                                 | 10/10/2019 | 1,204.95                 |
| Total The Morton Accounting Services               |            |                   |  |            | 1,204.95                 |
| <b>Williams Arch. Signage &amp; Consulting LLC</b> |            |                   |  |            |                          |
| Bill   | 09/04/2019 | 116               | Street Sign Refurbish - Phase 4                        | 09/14/2019 | 75,560.63                |
| Total Williams Arch. Signage & Consulting LLC      |            |                   |  |            | 75,560.63                |
| <b>TOTAL</b>                                       |            |                   |  |            | <b><u>279,125.73</u></b> |

**Old Sixth Ward Redevelopment Authority  
Capital Projects Detail**

September 2019

Accrual Basis

| Type                                   | Date       | Num                | Name                                    | Memo  | Amount                   |
|--|------------|--------------------|---|---|--------------------------|
| <b>Capital Improvement Project</b>     |            |                    |   |   |                          |
| <b>T-1313 Dow School Park</b>          |            |                    |   |   |                          |
| Bill                                   | 09/30/2019 | OSW1801-08         | Asakura Robinson Company LLC            | Dow School Park Phase - Construction                        | 2,505.60                 |
| Bill                                   | 09/30/2019 | Pay Request 4 D... | Millis Development & Construction LLC   | Contract - \$859,151.18 -Apr 2019 (w/Change Ord. \$928,9... | 185,963.64               |
| Bill                                   | 09/30/2019 | 1219               | SMW Prinicple Solutions, Inc.           | September 2019 Consulting                                   | 1,237.50                 |
| Total T-1313 Dow School Park           |            |                    |   |   | <u>189,706.74</u>        |
| <b>T-1318 Traffic Sign Rehab</b>       |            |                    |   |   |                          |
| Bill                                   | 09/04/2019 | 116                | Williams Arch. Signage & Consulting LLC | Street Sign Refurbish - Phase 4                             | 75,560.63                |
| Total T-1318 Traffic Sign Rehab        |            |                    |   |   | <u>75,560.63</u>         |
| <b>T-1319 Sawyer St Reconstruction</b> |            |                    |   |   |                          |
| Bill                                   | 09/30/2019 | 1219               | SMW Prinicple Solutions, Inc.           | September 2019 Consulting                                   | 487.50                   |
| Total T-1319 Sawyer St Reconstruction  |            |                    |   |   | <u>487.50</u>            |
| Total Capital Improvement Project      |            |                    |   |   | <u>265,754.87</u>        |
| <b>TOTAL</b>                           |            |                    |   |   | <u><u>265,754.87</u></u> |

**Old Sixth Ward Redevelopment Authority**  
**PROFIT AND LOSS**  
**Quarter Ended Sep 30, 2019**

|  | Sep 30, 2019<br>Actual | Sep 30, 2019<br>Budget | Variance            | % of Budget |
|--|------------------------|------------------------|---------------------|-------------|
| <b>Revenue</b>                           |                        |                        |                     |             |
| Grant Proceeds                           | \$ 90,000.00           | \$ 0.00                | \$ 90,000.00        |             |
| Interest Income Money Market             | 7,799.69               | 0.00                   | 7,799.69            |             |
| <b>Total Revenue</b>                     | <b>97,799.69</b>       | <b>0.00</b>            | <b>97,799.69</b>    |             |
| <b>Capital Improvement Project</b>       |                        |                        |                     |             |
| Capital Improvement Project              | 37.50                  | 0.00                   | 37.50               |             |
| T-1310 Hemphill Road                     | 562.50                 | 0.00                   | 562.50              |             |
| T-1312 Sustainable Streetscapes          | 5,700.00               | 0.00                   | 5,700.00            |             |
| T-1313 Dow School Park                   | 403,882.80             | 0.00                   | 403,882.80          |             |
| T-1318 Traffic Sign Rehab                | 75,560.63              | 0.00                   | 75,560.63           |             |
| T-1319 Sawyer St Reconstruction          | 1,312.50               | 0.00                   | 1,312.50            |             |
| <b>Total Capital Improvement Project</b> | <b>487,055.93</b>      | <b>0.00</b>            | <b>487,055.93</b>   |             |
| <b>Gross Profit</b>                      | <b>(389,256.24)</b>    | <b>0.00</b>            | <b>(389,256.24)</b> |             |
| <b>Operating Expenses</b>                |                        |                        |                     |             |
| Program and Project Consultatnt          |                        |                        |                     |             |
| Engineering Consultant                   | 4,969.56               | 0.00                   | 4,969.56            |             |
| Legal Fees                               | 2,088.25               | 0.00                   | 2,088.25            |             |
| Tax Consultants                          | 1,932.00               | 0.00                   | 1,932.00            |             |
| TIRZ Administration & Overhead           |                        |                        |                     |             |
| Accounting Fees                          | 4,525.65               | 0.00                   | 4,525.65            |             |
| Administration Consultant                | 21,488.83              | 0.00                   | 21,488.83           |             |
| Audit Fees                               | 7,800.00               | 0.00                   | 7,800.00            |             |
| Office Expenses                          | 446.25                 | 0.00                   | 446.25              |             |
| Utilities                                | 262.68                 | 0.00                   | 262.68              |             |
| <b>Total Operating Expenses</b>          | <b>43,513.22</b>       | <b>0.00</b>            | <b>43,513.22</b>    |             |
| Other Income                             | 100.00                 | 0.00                   | 100.00              |             |
| <b>Net Income (Loss)</b>                 | <b>(432,669.46)</b>    | <b>0.00</b>            | <b>(432,669.46)</b> |             |

**Old Sixth Ward Redevelopment Authority**  
**BALANCE SHEET**  
 Sep 30, 2019 and 2018

| <b>Assets</b>                  |                        |                        |                        |                 |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
|                                | 2019                   | 2018                   | Variance               | %               |
| <b>Current Assets</b>          |                        |                        |                        |                 |
| Mid South Money Mkt            | \$ 0.00                | \$ 2,854,335.74        | \$ (2,854,335.74)      | (100.00)%       |
| Mid South Operating            | 0.00                   | 36,314.53              | (36,314.53)            | (100.00)%       |
| Prosperity Money Market        | 425,367.19             | 0.00                   | 425,367.19             | 0.00 %          |
| Prosperity Operating Account   | 49,267.40              | 0.00                   | 49,267.40              | 0.00 %          |
| Texas Class Investment Account | 1,858,744.23           | 0.00                   | 1,858,744.23           | 0.00 %          |
| Accounts Receivable            | 90,000.00              | 0.00                   | 90,000.00              | 0.00 %          |
| Prepaid Insurance              | 1,376.25               | 1,474.16               | (97.91)                | (6.64)%         |
|                                | <u>2,424,755.07</u>    | <u>2,892,124.43</u>    | <u>(467,369.36)</u>    | <u>(16.16)%</u> |
| <b>Total Current Assets</b>    |                        |                        |                        |                 |
|                                | <u>2,424,755.07</u>    | <u>2,892,124.43</u>    | <u>(467,369.36)</u>    | <u>(16.16)%</u> |
| <b>Total Assets</b>            |                        |                        |                        |                 |
|                                | <u>\$ 2,424,755.07</u> | <u>\$ 2,892,124.43</u> | <u>\$ (467,369.36)</u> | <u>(16.16)%</u> |

**Liabilities and Stockholders' Equity**

|   | 2019                   | 2018                   | Variance               | %               |
|---|------------------------|------------------------|------------------------|-----------------|
| <b>Current Liabilities</b>                        |                        |                        |                        |                 |
| Accounts Payable                                  | \$ 279,036.63          | \$ 7,885.90            | \$ 271,150.73          | 3,438.42 %      |
| Cert Of Obligation Current Prin                   | 150,000.00             | 140,000.00             | 10,000.00              | 7.14 %          |
| Cert of Obligation Int Accrual                    | 32,573.52              | 35,139.76              | (2,566.24)             | (7.30)%         |
| Retainage Payable                                 | 32,014.31              | 103,868.00             | (71,853.69)            | (69.18)%        |
|   | <u>493,624.46</u>      | <u>286,893.66</u>      | <u>206,730.80</u>      | <u>72.06 %</u>  |
| <b>Total Current Liabilities</b>                  |                        |                        |                        |                 |
|   | <u>493,624.46</u>      | <u>286,893.66</u>      | <u>206,730.80</u>      | <u>72.06 %</u>  |
| <b>Long-Term Liabilities</b>                      |                        |                        |                        |                 |
| Certificate of Obligation                         | 1,626,715.00           | 1,776,715.00           | (150,000.00)           | (8.44)%         |
|   | <u>1,626,715.00</u>    | <u>1,776,715.00</u>    | <u>(150,000.00)</u>    | <u>(8.44)%</u>  |
| <b>Total Long-Term Liabilities</b>                |                        |                        |                        |                 |
|   | <u>1,626,715.00</u>    | <u>1,776,715.00</u>    | <u>(150,000.00)</u>    | <u>(8.44)%</u>  |
| <b>Total Liabilities</b>                          |                        |                        |                        |                 |
|   | <u>2,120,339.46</u>    | <u>2,063,608.66</u>    | <u>56,730.80</u>       | <u>2.75 %</u>   |
| <b>Stockholders' Equity</b>                       |                        |                        |                        |                 |
| Fund Balance                                      | (1,947,125.65)         | (1,947,125.65)         | 0.00                   | 0.00 %          |
| Unrestricted Net Assets                           | 2,684,210.72           | 3,298,058.98           | (613,848.26)           | (18.61)%        |
| Net Income  | (432,669.46)           | (522,417.56)           | 89,748.10              | (17.18)%        |
|   | <u>304,415.61</u>      | <u>828,515.77</u>      | <u>(524,100.16)</u>    | <u>(63.26)%</u> |
| <b>Total Stockholders' Equity</b>                 |                        |                        |                        |                 |
|   | <u>304,415.61</u>      | <u>828,515.77</u>      | <u>(524,100.16)</u>    | <u>(63.26)%</u> |
| <b>Total Liabilities and Stockholders' Equity</b> |                        |                        |                        |                 |
|   | <u>\$ 2,424,755.07</u> | <u>\$ 2,892,124.43</u> | <u>\$ (467,369.36)</u> | <u>(16.16)%</u> |

**Old Sixth Ward Redevelopment Authority**  
**Profit & Loss Detail**  
 July through September 2019

| Type                                       | Date       | Num         | Name                                    | Memo   | Amount      |
|--|------------|-------------|---|--|-------------|
| <b>Ordinary Income/Expense</b>             |            |             |   |  |             |
| <b>Income</b>                              |            |             |   |  |             |
| <b>Grant Proceeds</b>                      |            |             |   |  |             |
| Invoice                                    | 08/21/2019 | 3           | City of Houston.                        | City of Houston and Old Sixth Ward RA Interlocal agreeme...  | 90,000.00   |
| Total Grant Proceeds                       |            |             |   |  | 90,000.00   |
| <b>Interest Income Money Market</b>        |            |             |   |  |             |
| Deposit                                    | 07/31/2019 |             |   | Interest   | 2,023.02    |
| Deposit                                    | 07/31/2019 |             |   | Interest   | 44.08       |
| Deposit                                    | 07/31/2019 |             |   | Interest   | 904.77      |
| Deposit                                    | 08/31/2019 |             |   | Interest   | 1,868.63    |
| Deposit                                    | 08/31/2019 |             |   | Interest   | 537.29      |
| Deposit                                    | 08/31/2019 |             |   | Interest   | 147.67      |
| Deposit                                    | 09/30/2019 |             |   | Interest   | 0.01        |
| Deposit                                    | 09/30/2019 |             |   | Interest   | 26.85       |
| Deposit                                    | 09/30/2019 |             |   | Interest   | 486.45      |
| Deposit                                    | 09/30/2019 |             |   | Interest   | 1,760.92    |
| Total Interest Income Money Market         |            |             |   |  | 7,799.69    |
| Total Income                               |            |             |   |  | 97,799.69   |
| <b>Cost of Goods Sold</b>                  |            |             |   |  |             |
| <b>Capital Improvement Project</b>         |            |             |   |  |             |
| <b>T-1310 Hemphill Road</b>                |            |             |   |  |             |
| Bill                                       | 07/31/2019 | 1205        | SMW Prinicple Solutions, Inc.           | July 2019 Consulting   | 562.50      |
| Total T-1310 Hemphill Road                 |            |             |   |  | 562.50      |
| <b>T-1312 Sustainable Streetscapes</b>     |            |             |   |  |             |
| Bill                                       | 08/01/2019 | 1160        | Trees for Houston                       | Watering of 60 trees at Sawyer Ave for 2019                  | 5,700.00    |
| Total T-1312 Sustainable Streetscapes      |            |             |   |  | 5,700.00    |
| <b>T-1313 Dow School Park</b>              |            |             |   |  |             |
| Bill                                       | 07/19/2019 | 19-7014     | Tolunay-Wong Engineers, Inc.            | Dow Elementary Engineer Consultant                           | 1,610.00    |
| Bill                                       | 07/31/2019 | Pay Requ... | Millis Development & Construction LLC   | Contract - \$859,151.18 -Apr 2019                            | 82,360.08   |
| Bill                                       | 07/31/2019 | OSW180...   | Asakura Robinson Company LLC            | Dow School Park Phase - Construction                         | 8,948.40    |
| Bill                                       | 07/31/2019 | 1205        | SMW Prinicple Solutions, Inc.           | July 2019 Consulting   | 1,875.00    |
| Bill                                       | 08/20/2019 | 79365       | Edminster Hinshaw Russ & Associate...   | Through 8.19.19 (99.53%)                                     | 5,069.44    |
| Bill                                       | 08/27/2019 | 4891335-00  | Facility Solutions Group Inc.           | Lighting Design - Dow Elementary Park                        | 3,000.00    |
| Bill                                       | 08/31/2019 | Pay Requ... | Millis Development & Construction LLC   | Contract - \$859,151.18 -Apr 2019 (w/Change Ord. \$928,98... | 104,140.24  |
| Bill                                       | 08/31/2019 | OSW180...   | Asakura Robinson Company LLC            | Dow School Park Phase - Construction                         | 3,758.40    |
| Bill                                       | 08/31/2019 | 19-8218     | Tolunay-Wong Engineers, Inc.            | Dow Elementary Engineer Consultant                           | 2,064.50    |
| Bill                                       | 08/31/2019 | 1214        | SMW Prinicple Solutions, Inc.           | August 2019 Consulting                                       | 1,350.00    |
| Bill                                       | 09/30/2019 | OSW180...   | Asakura Robinson Company LLC            | Dow School Park Phase - Construction                         | 2,505.60    |
| Bill                                       | 09/30/2019 | Pay Requ... | Millis Development & Construction LLC   | Contract - \$859,151.18 -Apr 2019 (w/Change Ord. \$928,98... | 185,963.64  |
| Bill                                       | 09/30/2019 | 1219        | SMW Prinicple Solutions, Inc.           | September 2019 Consulting                                    | 1,237.50    |
| Total T-1313 Dow School Park               |            |             |   |  | 403,882.80  |
| <b>T-1318 Traffic Sign Rehab</b>           |            |             |   |  |             |
| Bill                                       | 09/04/2019 | 116         | Williams Arch. Signage & Consulting ... | Street Sign Refurbish - Phase 4                              | 75,560.63   |
| Total T-1318 Traffic Sign Rehab            |            |             |   |  | 75,560.63   |
| <b>T-1319 Sawyer St Reconstruction</b>     |            |             |   |  |             |
| Bill                                       | 08/31/2019 | 1214        | SMW Prinicple Solutions, Inc.           | August 2019 Consulting                                       | 825.00      |
| Bill                                       | 09/30/2019 | 1219        | SMW Prinicple Solutions, Inc.           | September 2019 Consulting                                    | 487.50      |
| Total T-1319 Sawyer St Reconstruction      |            |             |   |  | 1,312.50    |
| <b>Capital Improvement Project - Other</b> |            |             |   |  |             |
| Bill                                       | 07/31/2019 | 1205        | SMW Prinicple Solutions, Inc.           | July 2019 Consulting - Signage T-1323                        | 37.50       |
| Total Capital Improvement Project - Other  |            |             |   |  | 37.50       |
| Total Capital Improvement Project          |            |             |   |  | 487,055.93  |
| Total COGS                                 |            |             |   |  | 487,055.93  |
| Gross Profit                               |            |             |   |  | -389,256.24 |



**Old Sixth Ward Redevelopment Authority**  
**Profit & Loss Detail**  
**July through September 2019**

| Type                                      | Date       | Num          | Name                                  | Memo  | Amount             |
|---|------------|--------------|---------------------------------------|---|--------------------|
| <b>Expense</b>                            |            |              |                                       |   |                    |
| <b>Program and Project Consultatnt</b>    |            |              |                                       |   |                    |
| <b>Engineering Consultant</b>             |            |              |                                       |   |                    |
| Bill                                      | 08/20/2019 | 79366        | Edminster Hinshaw Russ & Associate... | Through 8.1919 (99.69%)                             | 2,170.00           |
| Bill                                      | 08/20/2019 | 79367        | Edminster Hinshaw Russ & Associate... | Through 8.19.19                                     | 1,782.50           |
| Bill                                      | 09/18/2019 | 79740        | Edminster Hinshaw Russ & Associate... | Through 9.16.19 (13.80% Complete)                   | 1,017.06           |
| Total Engineering Consultant              |            |              |                                       |   | 4,969.56           |
| <b>Legal Fees</b>                         |            |              |                                       |   |                    |
| Bill                                      | 08/31/2019 | 21859638     | Bracewell LLP                         | General Legal through August 31, 2019               | 600.00             |
| Bill                                      | 09/30/2019 | 21862297     | Bracewell LLP                         | General Legal through September 30, 2019            | 1,488.25           |
| Total Legal Fees                          |            |              |                                       |   | 2,088.25           |
| <b>Tax Consultants</b>                    |            |              |                                       |   |                    |
| Bill                                      | 07/01/2019 | 54186        | Equi-Tax, Inc.                        | July 2019 - June 30, 2020                           | 1,932.00           |
| Total Tax Consultants                     |            |              |                                       |   | 1,932.00           |
| Total Program and Project Consultatnt     |            |              |                                       |   | 8,989.81           |
| <b>TIRZ Administration &amp; Overhead</b> |            |              |                                       |   |                    |
| <b>Accounting Fees</b>                    |            |              |                                       |   |                    |
| Bill                                      | 07/31/2019 | 1933         | The Morton Accounting Services        | July Accounting                                     | 2,112.40           |
| Bill                                      | 08/31/2019 | 1934         | The Morton Accounting Services        | August Accounting                                   | 1,208.30           |
| Bill                                      | 09/30/2019 | 1942         | The Morton Accounting Services        | September CPA Services                              | 1,204.95           |
| Total Accounting Fees                     |            |              |                                       |   | 4,525.65           |
| <b>Administration Consultant</b>          |            |              |                                       |   |                    |
| Bill                                      | 07/31/2019 | 21856920     | Bracewell LLP                         | Admin- Meeting through July 31, 2019                | 3,692.00           |
| Bill                                      | 07/31/2019 | 1205         | SMW Principle Solutions, Inc.         | Administrative Consulting July 2019                 | 3,525.00           |
| Bill                                      | 07/31/2019 | 1205         | SMW Principle Solutions, Inc.         | July 2019 - Reimbursable Expense                    | 22.70              |
| Bill                                      | 07/31/2019 | 1205         | SMW Principle Solutions, Inc.         | July 2019 - Mileage Reimbursement                   | 22.97              |
| Bill                                      | 08/31/2019 | 21859637     | Bracewell LLP                         | Admin- Meeting through August 31, 2019              | 710.00             |
| Bill                                      | 08/31/2019 | 1214         | SMW Principle Solutions, Inc.         | Administrative Consulting August 2019               | 3,825.00           |
| Bill                                      | 08/31/2019 | 1214         | SMW Principle Solutions, Inc.         | August 2019 - Mileage Reimbursement                 | 18.56              |
| Bill                                      | 08/31/2019 | 1214         | SMW Principle Solutions, Inc.         | August 2019 - Reimbursable Expense                  | 12.00              |
| Bill                                      | 09/30/2019 | 1219         | SMW Principle Solutions, Inc.         | Administrative Consulting September 2019            | 4,275.00           |
| Bill                                      | 09/30/2019 | 1219         | SMW Principle Solutions, Inc.         | September 2019 - Mileage Reimbursement              | 29.46              |
| Bill                                      | 09/30/2019 | 1219         | SMW Principle Solutions, Inc.         | September 2019 - Reimbursable Expense               | 31.14              |
| Bill                                      | 09/30/2019 | 21862286     | Bracewell LLP                         | Admin- Meeting through September 30, 2019           | 5,325.00           |
| Total Administration Consultant           |            |              |                                       |   | 21,488.83          |
| <b>Audit Fees</b>                         |            |              |                                       |   |                    |
| Bill                                      | 09/11/2019 | 16747401     | Carr Riggs & Ingram LLC               | 2019 Audit - 94-02285                               | 7,800.00           |
| Total Audit Fees                          |            |              |                                       |   | 7,800.00           |
| <b>Office Expenses</b>                    |            |              |                                       |   |                    |
| Bill                                      | 08/31/2019 | 150          | Sabota Writing & Communications, LLC  | General Communications Support July and August 2019 | 446.25             |
| Total Office Expenses                     |            |              |                                       |   | 446.25             |
| Total TIRZ Administration & Overhead      |            |              |                                       |   | 34,260.73          |
| <b>Utilities</b>                          |            |              |                                       |   |                    |
| Bill                                      | 09/01/2019 | Inv 13806... | City of Houston - Encroachment        | 2020 Fee  | 262.68             |
| Total Utilities                           |            |              |                                       |   | 262.68             |
| Total Expense                             |            |              |                                       |   | 43,513.22          |
| Net Ordinary Income                       |            |              |                                       |   | -432,769.46        |
| <b>Other Income/Expense</b>               |            |              |                                       |   |                    |
| <b>Other Income</b>                       |            |              |                                       |   |                    |
| <b>Other Income</b>                       |            |              |                                       |   |                    |
| Deposit                                   | 08/15/2019 |              |                                       | Open Records Request Deposit                        | 100.00             |
| Total Other Income                        |            |              |                                       |   | 100.00             |
| Total Other Income                        |            |              |                                       |   | 100.00             |
| Net Other Income                          |            |              |                                       |   | 100.00             |
| <b>Net Income</b>                         |            |              |                                       |   | <b>-432,669.46</b> |

**OLD SIXTH WARD REDEVELOPMENT AUTHORITY  
 QUARTERLY INVESTMENT REPORT  
 1st QUARTER FISCAL YEAR 2020**

July 1, 2019 to  
 September 30, 2019

| Transaction Date | TexasClass Deposits or Withdrawals | Book Value      | Market Value    | Activity                       |
|------------------|------------------------------------|-----------------|-----------------|--------------------------------|
| 7/1/2019         | Texas Class                        | \$ 1,003,091.66 | \$ 1,003,091.66 | Beginning Balance              |
| 7/31/2019        | 2,023.02                           | 1,005,114.68    | 1,005,114.68    | Interest 2.37%                 |
| 8/31/2019        | 1,868.63                           | 1,006,983.31    | 1,006,983.31    | Interest 2.19%                 |
| 9/25/2019        | (250,000.00)                       | 756,983.31      | 756,983.31      | Transfer to Checking Account   |
| 9/27/2019        | 1,100,000.00                       | 1,856,983.31    | 1,856,983.31    | Transfer from Checking Account |
| 9/30/2019        | 1,760.92                           | 1,858,744.23    | 1,858,744.23    | Interest 2.15%                 |
| 9/30/2019        |                                    | 1,858,744.23    | 1,858,744.23    | Ending Balance                 |

*The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.*

Investment Officer: MCM oee

## AMENDED INVESTMENT POLICY

This Amended Investment Policy (the "Policy") is adopted by the Board of Directors of Old Sixth Ward Redevelopment Authority (the "Authority") pursuant to Chapter 2256 of the Texas Government Code, effective as of October 16, 2019.

### ARTICLE I PURPOSE

Section 1.01. Purpose. This Policy with respect to Authority investments has been adopted to establish the principles and criteria by which the funds of the Authority should be invested and secured and to comply with various provisions of Texas law relating to the investment and security of funds of local government corporations (the "Investment Laws"). As of the date of the adoption of this Policy, the following laws are applicable to the investment of the Authority's funds: Chapter 2256, Texas Government Code; Chapter 791, Texas Government Code; Chapter 2257, Texas Government Code; and Section 404.101 et seq., Texas Government Code. The Investment Laws generally provide the minimum criteria for the authorized investment and security of the Authority's funds and require the Authority to adopt rules to ensure the investment of Authority funds in accordance with such laws. This Policy will specify the scope of authority of Authority Officials who are responsible for the investment of Authority funds.

### ARTICLE II DEFINITIONS

Section 2.01. Definitions. Unless the context requires otherwise, the following terms and phrases used in this Policy shall mean the following:

- (a) "Authority Officials" means the Investment Officer, Directors, Employees, and persons and business entities engaged in handling the investment of Authority funds.
- (b) "Authorized Collateral" means any means or method of securing the deposit of Authority funds authorized by Chapter 2257, Texas Government Code.
- (c) "Authorized Investment" means any security in which the Authority is authorized to invest under Chapter 2256, Texas Government Code.
- (d) "Board" means the Board of Directors of the Authority.
- (e) "Collateral" means any means or method of securing the deposit of Authority funds under Article IV hereof.
- (f) "Collateral Act" means Chapter 2257, Texas Government Code, as amended from time to time.
- (g) "Director" means a person appointed to serve on the Board of Directors of the Authority.
- (h) "Employee" means any person employed by the Authority, but does not include independent contractors or professionals hired by the Authority as outside consultants, such as the Authority's financial advisor, accountant or general counsel.
- (i) "FDIC" means the Federal Deposit Insurance Corporation or any successor entity.

- (j) "Investment Act" means Chapter 2256, Texas Government Code, as amended from time to time.
- (k) "Investment Officer(s)" means the Director(s) or Employee(s) of the Authority appointed from time to time by the Board to invest and reinvest the funds of the Authority held in its various accounts.
- (l) "State" means the State of Texas.

### **ARTICLE III INVESTMENT OFFICER**

#### Section 3.01. Investment Officer.

From time to time, the Authority shall appoint one or more of its Directors or Employees to serve as Investment Officer(s) to handle the investment of Authority funds. The Investment Officer(s) shall be responsible for investing Authority funds in accordance with this Policy. The Investment Officer(s) shall invest the Authority's funds, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived, with all investment decisions to be governed by the objectives set forth in Section 7.01 hereof.

Section 3.02. Training. The Investment Officer(s) shall attend training sessions and receive the number of hours of instruction as required by the Investment Act.

Section 3.03. Reporting by the Investment Officer and Authority Officials. Not less than quarterly and within a reasonable time after the end of the period reported, the Investment Officer and Authority Officials shall prepare and submit to the Board a written report of the investment transactions for all funds of the Authority for the preceding reporting period. The report must (1) describe in detail the investment position of the Authority on the date of the report, (2) be prepared jointly by all the Investment Officers of the Authority, if the Authority appoints more than one, (3) be signed by all Investment Officers and Authority Officials who prepare the report, (4) contain a summary statement of each pooled fund group that states the beginning market value for the reporting period; ending market value for the period; and fully accrued interest for the reporting period; (5) state the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested, (6) state the maturity date of each separately invested asset that has a maturity date, (7) state the Authority fund for which each individual investment was acquired, and (8) state the compliance of the investment portfolio as it relates to this Policy and the Investment Act.

Section 3.04. Assistance with Certain Duties of the Investment Officer. The Board hereby authorizes and directs the Authority Officials requested by the Investment Officer to assist the Investment Officer(s) with any of his/her duties, including but not limited to the following:

- (a) Presenting a copy of this Policy to any person or business organization seeking to sell an investment to the Authority and obtaining the necessary written certification from such seller referred to in this section;
- (b) Handling investment transactions;
- (c) Preparing and submitting to the Board the written report of all investment transactions for the Authority as required by this section;

- (d) Researching investment options and opportunities;
- (e) Obtaining written depository pledge agreements as required herein;
- (f) Obtaining safe-keeping receipts from the Texas financial institution which serves as a depository for pledged Collateral; and
- (g) Reviewing the market value of the Authority's investments and of the Collateral pledged to secure the Authority's funds.

#### **ARTICLE IV PROCEDURES FOR INVESTMENT OF AUTHORITY MONIES**

Section 4.01. Qualified Broker/Dealers. The list of qualified broker/dealers with whom the Authority may engage in investment transactions is attached hereto as **Exhibit A**.

Section 4.02. Disclosures of Relationships with Entities Offering to Enter into Investment Transactions with the Authority. The Investment Officer(s) and the Authority Officials shall disclose in writing (a) any "personal business relationship" with a business organization offering to engage in an investment transaction with the Authority and (b) any relationship within the second degree by affinity or consanguinity, as determined by Chapter 573, Texas Government Code, to any individual seeking to sell an investment to the Authority, as required by the Investment Act. The existence of a "personal business relationship" shall be determined in accordance with the Investment Act. Such disclosure statement shall be filed with the Board and the Texas Ethics Commission.

Section 4.03. Certifications from Sellers of Investments. The Investment Officer(s) or the Authority Officials shall present this Policy to any person or business organization offering to engage in an investment transaction with the Authority and obtain a certificate stating that such potential seller has reviewed the Policy as provided in the Investment Act. This certificate shall be in a form acceptable to the Authority and shall state that the potential seller has received and reviewed the Policy and has acknowledged that the potential seller has implemented reasonable procedures and controls in an effort to preclude investment transactions with the Authority that are not authorized by this Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Authority's entire portfolio or requires an interpretation of subjective investment standards. Neither the Investment Officer nor the Authority Officials shall purchase or make any investment from a potential seller that has not delivered to the Authority this required certification. A form of certificate acceptable to the Authority is attached hereto as **Exhibit B**.

Section 4.04. Solicitation of Bids for Certificates of Deposit. Bids for certificates of deposit may be solicited orally, in writing, electronically or in any combination of those methods.

Section 4.05. Settlement Basis. All purchases of investments, except investment in investment pools or in mutual funds, shall be made on a delivery versus payment basis. The safekeeping entity for all Authority investments and for all Collateral pledged to secure Authority funds shall be one approved by the Investment Officer(s).

Section 4.06. Monitoring of the Market Value of Investments and Collateral. The Investment Officer(s), with the help of such Authority Officials as needed, shall determine the market value of each investment and of all Collateral pledged to secure deposits of Authority funds at least quarterly and at a time as close as practicable to the closing of the reporting period for investments. Such values shall be included on the investment report. The following methods shall be used:

- (a) Certificates of deposit shall be valued at their face value plus any accrued but unpaid interest.
- (b) Shares in money market mutual funds and investment pools shall be valued at par plus any accrued but unpaid interest.
- (c) Other investment securities with a remaining maturity of one year or less may be valued in any of the following ways:
  - (1) the lower of two bids obtained from securities broker/dealers for such security;
  - (2) the average of the bid and asked prices for such investment security as published in The Wall Street Journal or The New York Times;
  - (3) the bid price published by any nationally recognized security pricing service; or
  - (4) the market value quoted by the seller of the security or the owner of such Collateral.
- (d) Other investment securities with a remaining maturity greater than one year shall be valued at the lower of two bids obtained from securities broker/dealers for such security, unless two bids are not available, in which case the securities may be valued in any manner provided in 4.06(c) hereof.

Section 4.07. Monitoring the Rating Changes in Investments. Consistent with Section 2256.021, Texas Government Code, as amended, the Investment Officer shall monitor all investments that require a minimum rating under subchapter A of Chapter 2256, Texas Government Code, as amended, such that any such investment that does not have the minimum rating shall no longer constitute an authorized investment. Such investments that do not have the required minimum rating shall be liquidated within 30 days of the investment's failure to maintain its required minimum rating.

## ARTICLE V PROVISIONS APPLICABLE TO ALL FUNDS

### Section 5.01. Provisions Applicable to All Fund Groups.

- (a) All funds of the Authority shall be invested only in accordance with this Policy and shall comply with any additional requirements imposed by bond resolutions or trust indentures of the Authority and applicable state law or federal tax law, including the Investment Laws.
- (b) The Board, by separate resolution, may provide that a designated officer or agent of the Authority may withdraw or transfer funds from and to accounts of the Authority only in compliance with this Policy.
- (c) No fund groups shall be pooled for the purposes of investment, e.g. the funds in the Operating Account and in the Project Account shall not be commingled or pooled for purposes of investment.

### Section 5.02. Policy of Securing Deposits of Authority Funds -- Applicable to All Deposited Authority Funds.

- (a) The Authority recognizes that FDIC (or its successor) insurance is available for Authority funds deposited at any one Texas Financial Institution (including branch banks) only up to a maximum of \$250,000 (including accrued interest) for each of the following: (i) demand deposits, (ii) time and savings deposits, and (iii) deposits made pursuant to an indenture or pursuant to law in order to pay bondholders or noteholders.<sup>1</sup> It is the policy of the Authority that all deposited funds in each of the Authority's accounts shall be insured by the FDIC, or its successor, and to the extent the deposit surpasses the FDIC Deposit Insurance Coverage limit at any given time, shall be secured by Collateral pledged to the extent of the fair market value of the principal amount deposited plus accrued interest as required by the Collateral Act.
- (b) If it is necessary for the Authority's depositories to pledge Collateral to secure the Authority's deposits, (1) the Collateral pledge agreement must be in writing, (2) the Collateral pledge agreement must be approved by the depository's board of directors or loan committee, (3) the depository's approval of the Collateral pledge agreement must be reflected in the minutes of the meeting of the depository's board or loan committee approving same, and (4) the Collateral pledge agreement must be kept in the official records of the depository. The depository must provide to the Investment Officer or Authority Officials with written proof of the depository's approval of the pledge agreement as required herein in a form acceptable to the Authority. A signed or certified copy of the minutes of the meeting of the depository's board or loan committee reflecting the approval of the Collateral pledge agreement or other written documentation of such approval acceptable to the Investment Officer will be accepted. It is the preference of the Board that all requirements of this section be met prior to the deposit of any Authority funds in such financial institution when a pledge of Collateral is required; however, the Board recognizes that compliance with this preference might not be practicable due to time constraints for making a deposit. In such event, the Board directs the Investment Officer and Authority Officials to proceed diligently to have such agreement approved and documented to assure protection of the Authority's funds. If the decision is made to forego the protection of a Collateral pledge agreement with any depository, the Authority's Executive Director shall be responsible for maintaining the balance of deposit(s) in such depository plus any accrued but unpaid interest at or below FDIC insurance levels.
- (c) Collateral pledged by a depository shall be held in safekeeping at an independent third party institution, and the Authority's Executive Director shall obtain safe-keeping receipts from the Texas financial institution or the safekeeping institution that reflect that Collateral as allowed by this Investment Policy and in the amount required was pledged to the Authority. Principal and accrued interest on deposits in a financial institution shall not exceed the FDIC's, or its successor's, insurance limits or the market value of the Collateral pledged as security for the Authority's deposits. It shall be acceptable for the Authority's Executive Director to periodically receive interest on deposits to be deposited to the credit of the Authority if needed to keep the amount of the funds under the insurance or Collateral limits. It is the preference of this Board that there be no sharing, splitting or cotenancy of Collateral with other secured parties or entities; however, in the event that a depository cannot accommodate this preference due to the denominations of the securities to be pledged, the Board directs the Investment Officer and Authority Officials to obtain appropriate protections in the pledge agreement with the depository to assure that the Collateral is liquidated and the funds distributed appropriately to all parties with a security interest in such Collateral. The Authority's Executive Director shall monitor the pledged

---

<sup>1</sup> The \$250,000 limit is temporary and may change from time to time under applicable law.

Collateral to assure that it is pledged only to the Authority, review the fair market value of the Collateral to ensure that the Authority's funds are fully secured, and report periodically to the Investment Officer and the Board regarding the Collateral.

- (d) The Authority's funds deposited in any Texas financial institution, to the extent that they are not insured, may be secured by the pledge of any of the following:
- (1) Surety bonds;
  - (2) An obligation that in the opinion of the Attorney General of the United States is a general obligation of the United States and backed by its full faith and credit;
  - (3) A general or special obligation that is (a) payable from taxes, revenues, or a combination of taxes and revenues and (b) issued by a state or political or governmental entity, agency, instrumentality or subdivision of the state, including a municipality, an institution of higher education as defined by Section 61.003, Texas Education Code, a junior college, a district created under Article XVI, Section 59, of the Texas Constitution, and a public hospital;
  - (4) A fixed-rate collateralized mortgage obligation that has an expected weighted average life of 10 years or less and does not constitute a "high-risk mortgage security" under the Collateral Act;
  - (5) A floating-rate collateralized mortgage obligation that does not constitute a "high-risk mortgage security" under the Collateral Act;
  - (6) A letter of credit issued by a federal home loan bank; or
  - (7) A security in which a public entity may invest under the Investment Act. As of the date of this Policy, the following are the securities in which a public entity may invest under the Investment Act and, therefore, may be used as Collateral:
    - (i) Obligations, including letters of credit, of the United States or its agencies and instrumentalities;
    - (ii) Direct obligations of the State of Texas or its agencies and instrumentalities;
    - (iii) Collateralized mortgage obligations directly issued by a federal agency or instrumentality or the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
    - (iv) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the United States or the State of Texas or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States;



- (v) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
  - (vi) Certificates of deposit issued by a depository institution that has its main office or a branch office in the State of Texas that are (1) guaranteed by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor, (2) secured by the obligations in which the Authority may invest under the Investment Act, or (3) secured in any other manner and amount provided by law for deposits of the Authority;
  - (vii) Certificates of deposit made in accordance with the following conditions: (1) a broker that has its main office or a branch office in this state and is selected from a list adopted by the Authority; (2) the funds are invested by the Authority through a depository institution that has its main office or a branch office in the State of Texas and that is selected by the Authority; (3) the broker or the depository institution selected by the Authority under Subdivision (2) arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the Authority; (4) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and (5) the depository institution selected by the Authority under Subdivision (2), an entity described by Section 2257.041(d), or a clearing broker dealer registered with the Securities and Exchange Commission and operating pursuant to Security and Exchange Commission Rule 15c3-3 (17C.F.R. Section 240.15c3-3) as custodian for the Authority with respect to the certificates of deposit issued for the account of the Authority;
  - (viii) Repurchase agreements that comply with the Investment Act;
  - (ix) Bankers' acceptances that comply with the Investment Act;
  - (x) Commercial paper that complies with the Investment Act;
  - (xi) No-load money market mutual funds that comply with the Investment Act;
  - (xii) No-load mutual funds that comply with the Investment Act; and
  - (xiii) Guaranteed investment contracts that comply with the Investment Act.
- (e) Notwithstanding anything to the contrary provided above, the following may not be used as Collateral and are not authorized as investments for the Authority under the Investment Act:
- (1) Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;

- (2) Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- (3) Collateralized mortgage obligations that have a final stated maturity date of greater than 10 years other than those listed in Sections 5.02(d)(4) and 5.02(d)(5) above; or
- (4) Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Section 5.03. Diversification. The Investment Officer may invest up to 100% of the funds of the Authority in any investment instrument authorized in this Policy.

## ARTICLE VI AUTHORIZED INVESTMENTS

Section 6.01. Authorized Investments. Unless specifically prohibited by law or elsewhere by this Policy, Authority funds may be invested and reinvested only in the following types of investments:

- (a) Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
- (b) Direct obligations of the State or its agencies and instrumentalities;
- (c) Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
- (d) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the State or the United States or their respective agencies and instrumentalities;
- (e) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
- (f) Bonds issued, assumed, or guaranteed by the State of Israel;
- (g) Interest-bearing banking deposits that are guaranteed or insured by:
  - (1) The Federal Deposit Insurance Corporation or its successor; or
  - (2) The National Credit Union Share Insurance Fund or its successor;
- (h) Interest-bearing banking deposits other than those described by Subsection (g) if:
  - (1) The funds invested in the banking deposits are invested through (i) a broker with a main office or branch in this state and is selected from a list adopted by the Authority, or (ii) a depository institution with a main office or branch office in this state that the Authority selects;

- (2) The broker or depository institution selected as described by Subdivision (1) arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the Authority's account;
  - (3) The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
  - (4) The Authority appoints as the Authority's custodian of the banking deposits issued for the Authority's account: (i) the depository institution selected as described by Subdivision (1); (ii) an entity described by Section 2257.041(d) of the Texas Government Code, as amended; or (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3.
- (i) Certificates of deposit issued by a depository institution that has its main office or a branch office in the State of Texas that are (1) guaranteed by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor, (2) secured by the obligations in which the Authority may invest under the Investment Act, or (3) secured in any other manner and amount provided by law for deposits of the Authority;
  - (j) Certificates of deposit made in accordance with the following conditions: (1) (A) a broker that has its main office or a branch office in this state and is selected from a list adopted by the Authority, or (B) the funds are invested by the Authority through a depository institution that has its main office or a branch office in the State of Texas and that is selected by the Authority; (2) the broker or the depository institution selected by the Authority under Subdivision (1) arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the Authority; (3) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and (4) the depository institution selected by the Authority under Subdivision (1), an entity described by Section 2257.041(d), or a clearing broker dealer registered with the Securities and Exchange Commission and operating pursuant to Security and Exchange Commission Rule 15c3-3 (17C.F.R. Section 240.15c3-3) as custodian for the Authority with respect to the certificates of deposit issued for the account of the Authority;
  - (k) Repurchase agreements that comply with the Investment Act;
  - (l) Bankers' acceptances that comply with the Investment Act;
  - (m) Commercial paper that complies with the Investment Act;
  - (n) No-load money market mutual funds that comply with the Investment Act;
  - (o) No-load mutual funds that comply with the Investment Act;
  - (p) Investment Pools which meet the requirements set forth in Section 2256.016 and Section 2256.019 of the Texas Government Code, as amended, and which are specifically authorized by a resolution that is approved by the Board; and

- (q) With respect to bond proceeds, guaranteed investment contracts that comply with the Investment Act.

Section 6.02. Prohibited Investments. Notwithstanding anything to the contrary stated herein, no funds of the Authority may be invested in the following or in any other type of investment prohibited by the Investment Act or other applicable law:

- (a) Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (IO's);
- (b) Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (PO's);
- (c) Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- (d) Collateralized mortgage obligations the interest rate of which are determined by an index that adjusts opposite to the changes in the market index (inverse floaters).

Section 6.03. Investment of Funds Held Under Trust Indentures. Anything in this Policy to the contrary notwithstanding, to the extent that any funds are held by a trustee under a trust indenture relating to the Authority's bonds, such funds may be invested as provided by the resolution authorizing the issuance of the bonds or the trust indenture.

## **ARTICLE VII INVESTMENT STRATEGIES**

Section 7.01. Strategy Applicable to All Funds. The Authority's general investment strategy for all fund groups shall be to invest such monies from such fund groups so as to accomplish the following objectives, which are listed in the order of importance:

- (a) Understanding of the suitability of the investment to the financial requirements of the Authority;
- (b) Preservation and safety of principal;
- (c) Liquidity;
- (d) Marketability of the investment if the need arises to liquidate the investment before maturity;
- (e) Diversification of the investment portfolio; and
- (f) Yield.

Section 7.02. Investment Strategy for the Operating Account. Funds in the Operating Account shall be invested to meet the operating and cash flow requirements of the Authority as determined by the annual operating budget adopted by the Board. Operating funds shall not be invested for longer than three years.

**ARTICLE VIII  
MISCELLANEOUS**

Section 8.01. Annual Review. The Authority shall review this Investment Policy at least annually and adopt a resolution confirming the continuance of the Investment Policy without amendment or adopt an Amended Investment Policy.

Section 8.02. Superseding Clause. This Policy supersedes any prior policies adopted by the Board of Directors regarding investment or securitization of Authority funds.

Section 8.03. Open Meeting. The Board officially finds, determines and declares that this Policy was reviewed, carefully considered, and adopted at a regular meeting of the Board, and that a sufficient written notice of the date, hour, place and subject of this meeting was posted at a place readily accessible and convenient to the public within the Authority and on a bulletin board located at a place convenient to the public in the City of Houston, Texas for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting had been open to the public as required by law at all times during which this Policy was discussed, considered and acted upon. The Board further ratifies, approves and confirms such written notice and the contents and posting thereof.

[EXECUTION PAGE FOLLOWS]

Adopted on the 16<sup>th</sup> day of October, 2019.

---

Claude Anello

---

Philip C. Neisel

---

Cynthia Card

---

Ann Guercio

---

Larissa Lindsay

---

Alison N. Maillet

---

Brantly Minor III

EXHIBIT A  
LIST OF AUTHORIZED BROKER/DEALERS

Allegiance Bank  
Amegy Bank of Texas (Amegy Bank, N.A.)  
American First National Bank  
Bank of America Corporation  
Bank of America, N.A.  
Bank of OZK  
Bank of Texas (BOKF, NA)  
BBVA Compass Bank  
Beal Bank  
BOKF Financial  
Capital Bank, N.A.  
Capital One, N.A.  
Capital Markets Group, Inc.  
Cathay Bank  
Central Bank  
Chase Investments Services Corp.  
Chasewood Bank  
Citibank  
City Bank  
Comerica Bank  
Commercial State Bank  
CommunityBank of Texas, N.A.  
CUNA  
Edward Jones  
Encore  
Enterprise Bank and Trust Company  
FirstBank & Trust Company  
First Bank Texas  
First Citizens Bank  
First Community Bank, N.A.  
First Financial Bank  
First International Bank & Trust  
First National Bank of Bastrop  
First National Bank Texas  
First Texas Bank  
Fiserve, Inc.  
Frost Bank  
FTN Financial  
Guaranty Bank and Trust  
Green Bank, N.A.  
Golden Bank, National Association  
Hanmi Bank  
Herring Bank  
Hilltop Securities  
HomeTown Bank, N.A.  
Icon Bank  
Independence Bank  
Independent Bank

Integrity Bank  
IBC Bank  
Invesco  
JPMorgan Chase & Co.  
Chase Bank, N.A.  
J.P. Morgan Securities LLC  
Legacy Texas Bank  
Legg Mason  
LOGIC (Local Government Investment Cooperative)  
Lone Star National Bank  
Lone Star Investment Pool  
LPL Financial Services  
Masterson Advisors  
Mercantil Commercebank, National Association  
Merchants Bank  
Metro Bank, National Association  
Midkiff & Stone Capital Group, Inc.  
MidSouth Bank  
Moody National Bank  
Morgan Stanley  
Morgan Stanley Wealth Management  
New First National Bank  
Northern Trust, National Association  
Omnibank National Association  
Patriot Bank  
Plains State Bank  
Post Oak Bank  
Preferred Bank  
Prime Way Federal Credit Union  
Prosperity Bank  
Prudential Equity Group  
Raymond James  
RBC Wealth Management USA  
Regions Bank  
Regions Financial Corporation  
Security State Bank  
Southwestern National Bank  
Spirit of Texas Bank  
State Bank of Texas  
State Street Bank & Trust Co.  
TexSTAR  
Texan Bank  
Texas Capital Bank, National Association  
Texas Citizens Bank  
Texas CLASS  
Texas Community Bank  
Texas First Bank  
Texas Gulf Bank  
Texas State Bank  
TIB – The Independent BankersBank  
TexPool/TexPool Prime



The Bank of River Oaks  
Tri Star Financial  
Trustmark National Bank  
U.S. Bank National Association  
UBS Financial Services, Inc.  
Unity National Bank  
Vista Bank  
Wallis State Bank  
Wells Fargo Advisors, LLC  
Wells Fargo Bank, N.A.  
Whitney Bank  
Woodforest National Bank

**EXHIBIT B**

**CERTIFICATE OF COMPLIANCE FROM SELLERS OF  
INVESTMENTS AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT**

To: Old Sixth Ward Redevelopment Authority (the "Authority")

From:

[Name of the person offering or the "qualified representative of the business organization" offering to engage in an investment transaction with the Authority] \_\_\_\_\_ [Office such person holds]

of \_\_\_\_\_ (the "Business Organization")  
[name of financial institution, business organization or investment pool]

Date: \_\_\_\_\_, 20\_\_

In accordance with the provisions of Chapter 2256 of the Texas Government Code, I hereby certify that:

1. I am an individual offering to enter into an investment transaction with the Authority or a "qualified representative" of the Business Organization offering to enter an investment transaction with the Authority, as applicable, as such terms are used in the Public Funds Investment Act, Chapter 2256, Texas Government Code, and that I meet all requirements under such act to sign this Certificate.
2. I or the Business Organization, as applicable, anticipate selling to the Authority investments that comply with the Authority's Investment Policy and the Investment Act (collectively referred to herein as the "Investments") dated \_\_\_\_\_ (the "Investment Policy").
3. I or a registered investment professional that services the Authority's account, as applicable, have received and reviewed the Investment Policy, which the Authority has represented is the complete Investment Policy of the Authority now in full force and effect. The Authority has further acknowledged that I or the Business Organization, as applicable, may rely upon the Investment Policy until the Authority provides me or the Business Organization, as applicable, with any amendments to or any newly adopted form of the Investment Policy.
4. I or the Business Organization, as applicable, have/has implemented reasonable procedures and controls in an effort to preclude investment transactions between the Authority and me or the Business Organization, as applicable, that are not authorized by the Investment Policy, except to the extent that this authorization is dependent upon an analysis of the Authority's entire portfolio or requires an interpretation of subjective investment standards.
5. I or the Business Organization, as applicable, have/has reviewed or will review prior to sale, the terms, conditions and characteristics of the investments to be sold to the Authority and determined (i) that each of the Investments is an authorized investment for local governments under the Investment Act and (ii) each of the Investments is an authorized

investment under the Investment Policy. The Business Organization makes no representation as to whether any limits on the amount of Authority monies to be invested in the Investments exceeds or in any way violates the Investment Policy.

6. The Business Organization makes no representations or guarantees regarding the prudence, reasonableness or adequacy of the Investment Policy.
7. The Business Organization has attached hereto, for return to the Authority, or will provide a prospectus or disclosure document for each of the Investments other than certificates of deposit and direct obligations of the United States.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_